

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2023-2024

	2021-22 <u>Actual⁽³⁾</u>	2022-23 <u>Budget</u>	2022-23 <u>Estimate⁽⁴⁾</u>	2023-24 <u>Budget</u>	
REVENUES					
Local Government	5,468,541	5,545,000	5,017,000	5,118,300	
State Aids	10,276,189	10,983,400	11,500,000	11,400,000	
Program Fees	4,485,321	4,628,000	4,610,000	4,629,000	
Material Fees	270,491	284,000	262,000	270,000	
Other Student Fees	623,036	398,000	630,000	511,000	
Institutional	1,901,562	1,506,500	1,800,000	1,994,000	
Federal	1,213,041	2,477,300	1,100,000	850,000	
Total Revenues	<u>24,238,181</u>	<u>25,822,200</u>	<u>24,919,000</u>	<u>24,772,300</u>	
EXPENDITURES					
Instruction	14,319,890	14,912,400	14,500,000	14,200,000	
Instructional Resources	145,856	297,500	299,000	309,000	
Student Services	2,061,086	2,878,900	2,400,000	2,800,000	
General Institutional	5,063,662	6,009,200	13,687,100	5,900,000	
Physical Plant	1,922,059	2,460,800	10,597,500	2,200,000	
Total Expenditures	<u>23,512,553</u>	<u>26,558,800</u>	<u>24,709,000</u>	<u>25,409,000</u>	
Net Revenue (Expenditures)	725,628	(736,600)	210,000	(636,700)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	13,910	121,000	121,000	251,000	
Total Resources (Uses)	13,910	121,000	121,000	251,000	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations Designated for Subsequent Years	739,538	(615,600)	331,000	(385,700)	
Total Transfers To (From) Fund Balance	739,538	(615,600)	331,000	(385,700)	
Beginning Fund Balance	<u>10,037,450</u>	<u>10,528,450</u>	<u>10,776,988</u>	<u>11,107,988</u>	
Ending Fund Balance	<u>10,776,988</u>	<u>9,912,850</u>	<u>11,107,988</u>	<u>10,722,288</u>	
EXPENDITURES BY FUND					
					%Change ⁽⁵⁾
General Fund	23,512,553	26,558,800	24,709,000	25,409,000	(4.33)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	5,760,640	9,800,000	6,045,000	7,830,500	(20.10)
Capital Projects Fund	5,229,521	4,552,500	4,884,000	5,947,000	30.63
Debt Service Fund	5,947,786	7,080,000	7,422,300	6,710,000	(5.23)
Enterprise Fund	2,127,909	2,341,300	1,900,000	1,905,300	(18.62)
Internal Service Fund	4,185,866	4,435,000	4,000,000	4,455,000	0.45
Total Expenditures by Fund	46,764,275	54,767,600	48,960,300	52,256,800	(4.58)
REVENUES BY FUND					
General Fund	24,238,181	25,822,200	24,919,000	24,772,300	(4.07)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	5,765,470	9,800,000	6,685,000	8,525,500	(13.01)
Capital Projects Fund	236,289	535,000	485,000	1,471,000	-
Debt Service Fund	5,678,455	6,090,500	6,571,000	6,656,000	9.28
Enterprise Fund	1,979,477	1,971,500	1,250,000	1,300,000	(34.06)
Internal Service Fund	3,930,379	4,425,000	4,000,000	4,455,000	0.68
Total Revenue by Fund	41,828,251	48,644,200	43,910,000	47,179,800	(3.01)

⁽³⁾ Actual is presented on a budgetary basis.

⁽⁴⁾ Estimate is based upon 10 months of actual and 2 months of estimate

⁽⁵⁾ (2023-24 Budget - 2022-23 Budget)/2022-23 Budget.