

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2026 - June 30, 2027

A public hearing on the proposed 2026-2027 budget for Southwest Wisconsin Technical College will be held on June 18, 2026 at 6:00 p.m. in Room 430 on the Fennimore Campus. The detailed budget is available for public inspection at the District Business Office.

EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational</u> ⁽²⁾	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2022-23	11,264,911,310	0.4453	0.5779	1.0232	(9.22)
2023-24	12,701,141,261	0.4066	0.5196	0.9262	(9.48)
2024-25	14,156,456,970	0.3745	0.4733	0.8478	(8.46)
2025-26	15,428,895,719	0.3452	0.4472	0.7924	(6.54)
2026-27 ⁽¹⁾	16,200,340,505	0.3428	0.4352	0.7780	(1.81)

<u>Fiscal Year</u> ⁽²⁾	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2022-23	48,960,300	1.55	11,526,626	2.21	102.32
2023-24	53,478,495	9.23	11,763,712	2.06	92.62
2024-25	51,122,021	(4.41)	12,002,011	2.03	84.78
2025-26	50,983,750	(0.27)	12,225,500	1.86	79.24
2026-27	56,177,562	10.19	12,603,800	3.09	77.80

⁽¹⁾ Fiscal year 2027 equalized valuation is projected to increase 5% from fiscal year 2026.

⁽²⁾ Fiscal years 2023 through 2025 represent actual amounts; 2026 is estimated; 2027 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	5,553,800	-	-	-	7,050,000	-	-	12,603,800
Other Budgeted Revenues	22,941,430	-	9,100,000	75,000	105,000	2,330,000	4,455,000	39,006,430
Total Budgeted Revenues Budgeted	28,495,230	-	9,100,000	75,000	7,155,000	2,330,000	4,455,000	51,610,230
Expenditures	29,149,800	-	9,125,000	3,948,862	7,098,900	2,400,000	4,455,000	56,177,562
Excess of Revenues								
Over Expenditures	(654,570)	-	(25,000)	(3,873,862)	56,100	(70,000)	-	(4,567,332)
Operations Transfers	510,638	-	86,000	(560,638)	100,000	(36,000)	-	100,000
Proceeds from Debt	-	-	-	4,500,000	-	-	-	4,500,000
Est. Fund Balance 07/01/25	13,827,118	-	789,164	(299,752)	2,424,411	3,034,308	2,316,260	22,091,509
Est. Fund Balance 06/30/26	13,683,186	-	850,164	(234,252)	2,580,511	2,928,308	2,316,260	22,124,177