



Southwest Wisconsin Technical College

District Board Meeting

Annual Meeting

July 14, 2014

Held at

Southwest Tech
1800 Bronson Boulevard
Fennimore, WI

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Annotated Agenda

BOARD MEETING NOTICE/AGENDA

Monday, July 14, 2014

5:30 p.m. – Annual Meeting – Room 492-493, College Connection

7:00 p.m. – Social & Dinner – Hickory Grove Country Club, Fennimore, WI

ANNOTATED AGENDA

OPEN MEETING

The following statement will be read: “The July 14, 2014, annual meeting of the Southwest Wisconsin Technical College Board is called to order. This meeting is open to the public and in compliance with State Statutes. Notice of the meeting has been sent to the press and posted on campus and in the City of Fennimore in an attempt to make the general public aware of the time, place and agenda of the meeting.”

A. Roll Call

B. Reports/Forums/Public Input

C. Oath of Office

1. Russell Moyer
2. Eileen Nickels
3. Chris Prange

CONSENT AGENDA

A. Approval of Agenda

A copy of the agenda is included with the electronic Board material.

B. Minutes of the Regular Board Meeting of June 19, 2014

Minutes of the June 19, 2014, Board meeting are included with the electronic Board material.

C. Financial Reports

1. **Purchase Orders Greater than \$2,500**
2. **Treasurer’s Cash Balance**
3. **Budget Control**

Each report is available electronically with all other Board material. Caleb White, Vice President for Administrative Services, will be at the meeting and available for any questions.

D. Contract Revenue

Thirty-six contracts totaling \$627,684.22 in June 2014 will be presented for Board approval. The Contract Revenue Report is included with the electronic Board material.

E. Personnel Items

One employment recommendation is being presented for approval in the Personnel Report. The report is available with the electronic Board material.

Recommendation: Approve the consent agenda.

OTHER ITEMS REQUIRING BOARD ACTION

A. Resolution Awarding the Sale of \$2,500,000 General Obligation Promissory Notes

Bids received on July 14, 2014, will be available at the meeting for the sale of \$2,500,000 in General Obligation Promissory Notes. John Mehan, Managing Director of Robert W. Baird & Co. will present the bids. Caleb White will be available at the meeting for questions. The draft resolution is available electronically with all other materials. Also available with the electronic Board packet is Moody's Investors Service assignment of an Aa2 rating to the College for sale of the \$2,500,000 in General Obligation Promissory Notes.

Recommendation – Approve the resolution authorizing the sale of \$2,500,000 in General Obligation Promissory Notes.

B. Resolution for Authorizing Issuance and Establishing Parameters for Sale of General Obligation Refunding Bonds

John Mehan of Robert W. Baird & Co. and Caleb White will present a resolution authorizing refinancing of \$5.5 million in General Obligation Refunding Bonds. The resolution and information will be presented at the Board meeting.

Recommendation – (Available at the Board Meeting)

C. Bid for Learning Center Renovation

The bids for the learning center renovation were opened on July 1, 2014. The summary of the bids received is available electronically with all other materials. Dan Imhoff will be available for any questions.

Recommendation – Award the Learning Center Renovation project to the low bid of \$1,004,700 from M-Z Construction, Inc., of Linden, WI.

D. Three-Year Facilities Plan

The Three-Year Facilities Plan 2014-2017 is included with all electronic Board information. This annual plan is required by the Wisconsin Technical College System to be approved by the District Board and submitted to the State Board. Dan Imhoff, Facilities Director, will present the report.

Recommendation – Approve the Three-Year Facilities Plan 2014-2017.

E. Signatory Authority Policy for 2014-15

Per Southwest Wisconsin Technical College District Board Governance Policies only designated Board Officers, the President, or the President's designees as approved by the District Board may commit the College to any official or legally binding transactions, invoices, agreements, contracts, applications, diplomas, certifications, letters, or similar documents. At the District Board's annual organizational meeting in July, the Board reviews and authorizes a policy statement defining who in the organization has the authority to sign for the College. The Signatory Authority Policy with those individuals designated to sign on behalf of the College for 2014-15 is available with all other electronic Board material.

Recommendation – Approve, as presented, the Signatory Authority Policy identifying those individuals designated for 2014-15 with the authority to sign official or legally binding documents.

F. Designate Official Newspaper for 2014-15

At the July 8, 2013, Annual Board Meeting, the District Board approved the designation of *The Dodgeville Chronicle*, Dodgeville, WI, as Southwest Tech’s official newspaper for fiscal years 2014-2016.

G. Designate Depository for 2014-15

Banking service capabilities and costs were subjected to an extensive review with information solicited from local financial institutions in June 2012. Based on that review and a continued good working relationship exhibited during the last year, recommendation is to continue with First Merit Bank as the official depository.

Recommendation – Designate First Merit Bank, Fennimore, WI, as the official depository for 2014-15.

H. Designate College Legal Counsel for 2014-15

Letters of engagement have been received from the following legal counsels:

General Legal Counsel - Eileen Brownlee, Kramer & Brownlee, LLC, Fennimore, WI
Labor Relations – Jon Anderson of Godfrey & Kahn, S.C., Madison, WI

The letters will be available at the meeting for review.

Recommendation: Retain Eileen Brownlee of Kramer & Brownlee, LLC, Fennimore, WI, as the General Legal Counsel; and retain Jon Anderson of Godfrey & Kahn, S.C., Madison, WI, for Labor Relations.

I. Election of Officers

Election of Board officers for the 2014-15 fiscal year will be conducted at this time.

Governance Policy 1.6 - The officers of the Board shall be a Chairperson, a Vice Chairperson, a Secretary, and a Treasurer.

- 1. The officers shall be elected at the annual organizational meeting of the Board on the second Monday in July. The Chair for the past year shall conduct the entire organizational meeting. Newly elected officers take office “upon adjournment” of the organizational meeting.*

BOARD MONITORING OF COLLEGE EFFECTIVENESS

A. Board Monitoring Schedule

A copy of the proposed 2014-15 Board Monitoring Schedule is available electronically with all other materials. Your suggestions for additional reports or reviews are appreciated.

B. Facilities Update

Dan Imhoff, Director of Facilities, will provide a report focusing on major activities and how they help the College achieve its seven Strategic Directions. The report will be available at the Board meeting.

C. Staffing Update

Laura Bodenbender will provide an update on College staffing. A summary is available electronically with all other Board material.

INFORMATION AND CORRESPONDENCE

A. Enrollment Report

The 2013-14 and 2014-15 Comparison FTE and 2014-15 Application Reports are available electronically with all other Board material.

B. Chairperson's Report

1. District Boards Association Committee Assignments

C. College President's Report

1. Public Appearances

D. Other Information Items

ESTABLISH BOARD AGENDA ITEMS FOR NEXT MEETING

A. Agenda

1. Health, Education & Public Safety Report

B. Time and Place

Thursday, August 28, 2014, at 7:00 p.m. in Rooms 492-493, College Connection, Southwest Tech Campus

ADJOURN TO CLOSED SESSION

- A. Compensation & Benefits** {Wis. Stats. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility}

- B. Consider a Recommendation from the Foundation Board Regarding a Donor** {Wis. Stats. 19.85(1)(f) *Considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations*}

- C. Approval of Closed Session Minutes of June 19, 2014**

RECONVENE TO OPEN SESSION

- A. Action, if necessary, on Closed Session Items**

ADJOURNMENT

Open Meeting

The following statement will be read: "The July 14, 2014, annual meeting of the Southwest Wisconsin Technical College Board is called to order. This meeting is open to the public and in compliance with State Statutes. Notice of the meeting has been sent to the press and posted on campus and in the City of Fennimore in an attempt to make the general public aware of the time, place and agenda of the meeting."

A. Roll Call

B. Reports/ Forums/Public Input

C. Oath of Office

Re-appointed Board members will

1. Russell Moyer

2. Eileen Nickels

3. Chris Prange

Consent Agenda

A. Approval of Agenda

BOARD MEETING NOTICE/AGENDA

Monday, July 14, 2014

5:30 p.m. – Annual Meeting – Room 492-493, College Connection

7:00 p.m. – Social & Dinner – Hickory Grove Country Club, Fennimore, WI

OPEN MEETING

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- A. Roll Call
- B. Reports/Forums/Public Input
- C. Oath of Office – recently appointed Board members

CONSENT AGENDA

- A. Approval of Agenda
- B. Minutes of the Regular Meeting of June 19, 2014
- C. Financial Reports
 - 1. Purchase Orders Greater than \$2,500
 - 2. Treasurer's Cash Balance
 - 3. Budget Control
- D. Contract Revenue
- E. Personnel Items

OTHER ITEMS REQUIRING BOARD ACTION

- A. Resolution Awarding the Sale of \$2,500,000 General Obligation Promissory Notes
- B. Resolution for Authorizing Issuance and Establishing Parameters for Sale of General Obligation Refunding Bonds
- C. Bid for Learning Center Renovation
- D. Three-Year Facilities Plan
- E. Signatory Authority Policy for 2014-15
- F. Designate Official Newspaper
- G. Designate Depository for 2014-15
- H. Designate College Legal Counsel for 2014-15
- I. Election of Officers

BOARD MONITORING OF COLLEGE EFFECTIVENESS

- A. Board Monitoring Schedule
- B. Facilities Update
- C. Staffing Update

INFORMATION AND CORRESPONDENCE

- A. Enrollment Report
- B. Chairperson's Report
 - 1. Boards Association Committee Appointments
- C. College President's Report
- D. Other Information Items

ESTABLISH BOARD AGENDA ITEMS FOR NEXT MEETING

- A. Agenda
- B. Time and Place

ADJOURN TO CLOSED SESSION

- A. Compensation & Benefits *{Wis. Stats. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility}*
- B. Consider a Recommendation from the Foundation Board Regarding a Donor *{Wis. Stats. 19.85(1)(f) Considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations}*
- C. Approval of Closed Session Minutes of June 19, 2014

RECONVENE TO OPEN SESSION

- A. Action, if necessary, on Closed Session Items

ADJOURNMENT

{Facilities at Southwest Tech are handicap accessible. For all accommodations call 608-822-2400 or 608-822-2401 to reach the Director of Facilities, or e-mail accom@swtc.edu}

B. Minutes of the Regular Board Meeting of June 19, 2014

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF SOUTHWEST WISCONSIN TECHNICAL COLLEGE JUNE 19, 2014

The Board of Southwest Wisconsin Technical College met in public session of a regular meeting commencing at 7:16 p.m. on June 19, 2014, in Rooms 492-493, College Connection, on the District Campus located at 1800 Bronson Boulevard in the City of Fennimore, Grant County, Wisconsin. The following members were present:

Melissa Fitzsimons, James Kohlenberg, Diane Messer, Darlene Mickelson, Eileen Nickels, Chris Prange, Rhonda Sutton, and Donald Tuescher

Absent: Russell Moyer

Others present for all or a portion of the meeting included Dr. Duane M. Ford, College President; College Staff: Laura Bodenbender, Karen Campbell, Sue Reukauf, Lisa Riley, Phil Thomas, and Caleb White. Public present included Rob Callahan, Editor of The Fennimore Times.

Chairperson Nickels called the meeting to order. Proof of notice was given as to the time, place, and purpose of the meeting. The following is the official agenda:

BOARD MEETING NOTICE/AGENDA

Thursday, June 19, 2014

6:15 p.m. – Light Supper

7:00 p.m. – Budget Hearing

Immediately Following Budget Hearing – Regular Board Meeting
Room 492-493 – College Connection

OPEN MEETING

The following statement will be read: "The June 19, 2014, regular meeting of the Southwest Wisconsin Technical College Board is called to order. This meeting is open to the public and in compliance with State Statutes. Notice of the meeting has been sent to the press and posted on campus and in the City of Fennimore in an attempt to make the general public aware of the time, place and agenda of the meeting."

- A. Roll Call
- B. Reports/Forums/Public Input

CONSENT AGENDA

- A. Approval of Agenda
- B. Minutes of the Regular Board Meeting of May 22, 2014
- C. Financial Reports
 - 1. Purchase Orders Greater than \$2,500

- 2. Treasurer's Cash Balance
- 3. Budget Control
- D. Contract Revenue
- E. Personnel Items

OTHER ITEMS REQUIRING BOARD ACTION

- A. 2014-15 Budget Approval
- B. Resolution Authorizing the Issuance and Not to Exceed \$2,500,000 General Obligation Promissory Notes; and Setting the Sale Therefor
- C. Request from the Foundation for \$15,000 in Matching Funds for FY2014 and FY2015
- D. Lease with Darlington Community Schools

BOARD MONITORING OF COLLEGE EFFECTIVENESS

- A. Information Technology Report
- B. Year-End College Performance Review
- C. Staffing Update

INFORMATION AND CORRESPONDENCE

- A. Enrollment Report
- B. Chairperson's Report
- C. College President's Report
- D. Other Information Items

ESTABLISH BOARD AGENDA ITEMS FOR NEXT MEETING

- A. Agenda
- B. Time and Place

ADJOURN TO CLOSED SESSION

- A. Compensation & Benefits {Wis. Stats. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility}
- B. President's Performance Evaluation {Wis. Stats. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility}
- C. Approval of Closed Session Minutes of May 22, 2014

RECONVENE TO OPEN SESSION

- A. Action, if necessary, on Closed Session Items

ADJOURNMENT

{Facilities at Southwest Tech are handicap accessible. For all accommodations call 608-822-2400 or 608-822-2401 to reach the Director of Facilities, or e-mail accom@swtc.edu}

After reviewing the Consent Agenda, Mr. Kohlenberg moved to approve the Consent Agenda including the June 19, 2014, agenda; May 22, 2014, Board minutes; financial reports; 60 contracts totaling \$408,721.25; resignations of Jenny Oyen-Administrative Assistant Public Safety, Donna Marchese-Assessment Specialist, Jessica Brogley- Communications Instructor, and Heidi Deininger-Kinney-Associate Degree Nursing Instructor; and the retirement of Dorie

Hopkins-Studnicka, Healthcare Lab Assistant. Ms. Messer seconded the motion; motion carried.

Caleb White, Vice President for Administrative Services, presented the 2014-15 Budget. The budget had been outlined at the public hearing preceding the Board meeting. The budget was built on an increase of 6.8 percent (\$1.558 million) in revenue and an estimated enrollment of 1700 FTE students. The 2014-15 Budget reflects a shift in revenue between local property tax and state aid. Due to 2013 Wisconsin Act 145, the local property tax revenue will decrease by almost 30 percent from the previous year while the state aid revenue will increase by 30 percent from the previous year. Mr. Tuescher moved to approve the budget as presented with an operating budget of \$24,756,000. Ms. Fitzsimons seconded the motion. Upon roll call vote with all members present voting affirmatively, the motion carried and the 2014-15 Budget was approved.

Mr. White presented a resolution authorizing the borrowing of up to \$2,500,000 in general obligation promissory notes. The \$2,500,000 included up to \$1,500,000 in building remodeling and improvement projects and up to \$1,000,000 for acquiring moveable equipment. Mr. Tuescher moved to approve the Resolution Authorizing the Issuance and Not to Exceed \$2,500,000 General Obligation Promissory Notes; and Setting the Sale Therefor. Mr. Kohlenberg seconded the motion. Upon roll call vote with all members present voting affirmatively, the motion carried and the resolution was approved and the sale of the bonds set.

Dr. Ford presented a request from the Southwest Tech Foundation Board of Directors for \$15,000 to match staff donations through payroll deduction in FY2014 and FY2015. Mr. Tuescher moved to approve matching \$15,000 for staff donations through payroll deduction for FY2014 and FY2015. Ms. Mickelson seconded the motion; motion unanimously carried.

The 2014-15 rental agreement with Darlington Community Schools for lease of one classroom space was presented to the Board for their approval. Mr. White explained that the College has leased the space for the past two years and would like to continue to do so for another year. The terms of the lease remain the same as the 2013-14 lease. Mr. Tuescher moved to approve the 2014-15 lease with Darlington Community Schools for one classroom. Mr. Prange seconded the motion; motion unanimously carried.

Lisa Riley, Process Improvement Coordinator/IT Supervisor, provided an overview of the Information Technology Department. Ms. Riley reviewed accomplishments for the last year including the launches of the continuing education portal in August 2013 and the new website in January 2014; implementation of the Unitrends backup system, the CAMS mobility portal, and the e-brochure; upgrading of the ITV classroom to high definition; and the installation of Business Analytics software and online timesheet applications. Goals for 2014-15 include the upgrade of the network infrastructure and expansion of wireless network; roll-out of Office 2013; an RFP for electronic document management; implementation of a Virtual Desktop Infrastructure (VDI); and continued improvement in customer service and response times to Help Desk tickets.

President Ford presented a review of year-end College performance based on the seven Strategic Directions, the 2014 Strategic Projects including Facilities and Information Technology projects, and Southwest Tech Foundation metrics.

Laura Bodenbender provided an update on College staffing. She highlighted the 24 open positions of which 14 are grant-funded positions and eight are replacement positions.

The District Board reviewed the 2013-14 and 2014-15 FTE reports and the 2014-15 Application Report. FTEs for 2013-14 have increased by almost two percent and early indications for FY2015 show an additional increase in FTEs.

Dr. Ford presented his president's report. He informed the Board that he and Russ Moyer are serving on the WTCS Biennial Budget Development Committee, which assists WTCS President Foy and the State Board in determining the next biennial budget request to the Governor; July 24, 2014, is the first meeting of the Legislative Council Study Committee on the review of Wisconsin Technical College System funding and governance; the AQIP Systems Portfolio was submitted to the Higher Learning Commission the end of May; and a renewal of accreditation for the Physical Therapist Assistant program was received by the College.

Ms. Fitzsimons moved to adjourn to Closed Session with Mr. Prange seconding the motion. Upon roll call vote where all members present voted affirmatively, the meeting was adjourned to Closed Session at 8:13 p.m. Upon the meeting reconvening in Open Session at 8:48 p.m., Mr. Tuescher moved to approve (1) an increase in base wages for all regular employees by 1.5 percent for 2014-15; (2) moving all participants (including retirees) to the high-deductible health insurance plan as of January 1, 2015; and (3) initiating a 10 percent premium sharing for all participants in the dental insurance plan effective January 1, 2015. Ms. Mickelson seconded the motion; motion unanimously carried. Mr. Tuescher moved to approve the President's performance evaluation and a 1.5 percent increase in base salary. Mr. Prange seconded the motion; motion carried unanimously.

With no further business to come before the Board, Ms. Messer moved to adjourn the meeting with Mr. Tuescher seconding the motion. The motion carried and the meeting adjourned at 8:54 p.m.

Darlene Mickelson, Secretary

C. Financial Reports

1. Expenditures Greater Than \$2500

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE
OUTSTANDING PURCHASE ORDERS GREATER THAN \$2,500
FOR THE PERIOD 06/01/2014 TO 06/30/2014**

<u>PO DATE</u>	<u>PO #</u>	<u>VENDOR NAME</u>	<u>PO AMOUNT</u>	<u>DESCRIPTION</u>
<u>GENERAL FUND</u>				
6/5/2014	6165	R&R Window Washing Service	<u>4,100.00</u>	Public Safety, Ag/Auto, Bookstore, Bldgs 300-700, 11/12/1600, Childcare
		SUBTOTAL	\$ 4,100.00	
<u>CAPITAL FUND</u>				
6/2/2014	6163	Creative Solutions	<u>3,265.20</u>	Carpet Replacement for Romm 341
		SUBTOTAL	\$ 3,265.20	
<u>ENTERPRISE FUND</u>				
		none this month		
		SUBTOTAL	\$ -	
		TOTAL	\$ 7,365.20	

2. Treasurer's Cash Balance

Report of Treasurers Cash Balance 06/30/2014

Liability End of Month Balances

FICA	46,177.81
Federal Withholding	40,854.11
State Withholding	41,642.19
Teachers Retirement	-
Wisconsin Retirement	-
Hospitalization	-
Dental Insurance	-
Credit Union	-
Tax Sheltered Annuity	
Deferred Compensation	
American Family Insurance	-
Foundation	-
PSA Dues	-
SWACTE Dues	-
Garnishment	-
Child Care	-
Accrued Vacation Payable	380,037.94
Sick Leave Payable	640,035.96
Other (Due To)	12,999,373.80
Total Liability Adjustment	14,148,121.81

Beginning Treasurers Balance (5,062,452.29)

Receipt

Fund	
1 General	1,043,710.40
2 Special Revenue	-
3 Capital Projects	7,692.43
4 Debt Service	-
5 Enterprise	68,152.83
6 Internal Service	311,781.60
7 Financial Aid/Activities	77,450.71
Total Receipts	1,508,787.97

Cash Available (3,553,664.32)

Expenses

Fund	
1 General	2,219,649.44
2 Special Revenue	-
3 Capital Projects	116,587.41
4 Debt Service	-
5 Enterprise	163,742.59
6 Internal Service	311,781.60
7 Financial Aid/Activities	47,041.41
Total Expenses	2,858,802.45

Treasurers Cash Balance (6,412,466.77)
Liability Adjustment 14,148,121.81
Cash in Bank \$7,735,655.04

3. Budget Control

**Southwest Wisconsin Technical College
YTD Summary for Funds 1-7
For 12 Months ended June 2014**

	<u>2013-14 Budget</u>	<u>2013-14 YTD Actual</u>	<u>2013-14 Percent</u>	<u>2012-13 Percent</u>	<u>2011-12 Percent</u>	<u>2010-11 Percent</u>	<u>2009-10 Percent</u>
General Fund Revenue	22,548,000.00	20,913,373.99	92.75	97.51	92.71	93.08	91.07
General Fund Expenditures	22,848,000.00	21,695,467.33	94.96	98.98	97.60	94.26	97.83
Capital Projects Fund Revenue	2,550,000.00	2,592,105.37	101.65	102.64	101.97	94.43	99.68
Capital Projects Fund Expenditures	2,171,000.00	1,416,626.71	65.25	74.04	84.93	163.37	288.48
Debt Service Fund Revenue	5,046,000.00	414,819.35	8.22	-	4.40	-	-
Debt Service Fund Expenditures	5,060,000.00	5,030,588.48	99.42	95.18	104.10	98.62	84.46
Enterprise Fund Revenue	1,850,000.00	1,583,946.53	85.62	105.37	82.17	115.32	89.06
Enterprise Fund Expenditure	1,650,000.00	1,207,155.09	73.16	87.90	68.82	94.17	98.78
Internal Service Fund Revenue	4,100,000.00	3,931,443.24	95.89	100.40	94.96	97.05	97.04
Internal Service Fund Expenditures	4,050,000.00	3,867,360.13	95.49	89.56	95.91	101.49	99.53
Trust & Agency Fund Revenue	8,350,000.00	7,719,287.71	92.45	97.35	91.16	112.95	122.31
Trust & Agency Fund Expenditures	8,350,000.00	7,763,696.92	92.98	97.30	91.07	113.02	121.64
Grand Total Revenue	44,444,000.00	37,154,976.19	83.60	86.79	82.78	86.96	90.28
Grand Total Expenditures	44,129,000.00	40,980,894.66	92.87	95.22	94.93	102.16	133.40

D. Contract Revenue

Thirty-six contracts totaling \$627,684.22 in June 2014 will be presented for Board approval. The Contract Revenue Report follows.

2014-2015 CONTRACTS

6/01/14 through 6/30/14

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>INDIRECT COST FACTOR</u>		
						<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
03-2014-0049-I-21 Iowa County Sheriff's Department	Adult Basic Education Instruction	Caleb White	10	\$ 2,731.35	No		X	
2014-0054 WI Department of Corrections	<i>Prairie Du Chien (Summer)</i>	Joyce Czajkowski						
	Power Point		5	\$ 667.10	Yes		X	
	Beginning Word		5	\$ 667.10	Yes		X	
	Beginning Excel		3	\$ 400.26	Yes		X	
	Windows XP		6	\$ 800.52	Yes		X	
	Beginning Access		6	\$ 800.52	Yes		X	
	Intermediate MS Word		5	\$ 667.10	Yes		X	
	Intermediate MS Excel		4	\$ 533.68	Yes		X	
	Intermediate MS Access		3	\$ 400.26	Yes		X	
	Introduction MS Publisher		5	\$ 667.10	Yes		X	
	Integrated MS Suite		6	\$ 800.52	Yes		X	
	Human Elements- Quality on the Job		4	\$ 1,569.04	Yes		X	
	Professional Development Seminar		16	\$ 2,134.72	Yes		X	
	Keyboarding		11	\$ 1,467.62	Yes		X	
	Fundamentals of Building Trades Safety		5	\$ 2,848.40	Yes		X	
	Basic Carpentry		6	\$ 2,563.56	Yes		X	
	Basic Electrical		1	\$ 427.26	Yes		X	
	Blueprint Reading for Construction		6	\$ 1,709.04	Yes		X	
	Occupational Math		5	\$ 667.10	Yes		X	
	Workplace Communications		14	\$ 3,679.76	Yes		X	
	Applied Matematics		7	\$ 1,839.88	Yes		X	
	Occupational Math Business		1	\$ 133.42	Yes		X	
	<i>Boscobel (Summer)</i>							
	Professional Development Seminar		7	\$ 933.94	Yes		X	
	Nail Technology 1		4	\$ 1,670.04	Yes		X	

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
	Salon Services 6		4	\$ 2,783.40	Yes		X	
	Salon Services 1		1	\$ 695.85	Yes		X	
	Basic Facials		5	\$ 1,391.70	Yes		X	
	Salon Services 2		1	\$ 695.85	Yes		X	
	Salon Services 3		1	\$ 695.85	Yes		X	
	Salon Services 4		1	\$ 695.85	Yes		X	
	Salon Services 5		4	\$ 2,783.40	Yes		X	
	Salon/Spa Management		5	\$ 1,314.20	Yes		X	
	<i>Prairie Du Chien (Fall)</i>							
	Powerpoint		4	\$ 533.68	Yes		X	
	Beginning Word		12	\$ 1,601.04	Yes		X	
	Beginning Excel		15	\$ 2,001.30	Yes		X	
	Windows XP		11	\$ 1,467.62	Yes		X	
	Beginning Access		14	\$ 1,867.88	Yes		X	
	Intermediate MS Word		7	\$ 933.94	Yes		X	
	Intermediate MS Excel		8	\$ 1,067.36	Yes		X	
	Intermediate MS Access		9	\$ 1,200.78	Yes		X	
	Introduction to MS Publisher		6	\$ 800.52	Yes		X	
	Intergrated MS Office Suite		3	\$ 400.26	Yes		X	
	Professional Development Seminar		46	\$ 6,137.32	Yes		X	
	Keyboarding		15	\$ 2,001.30	Yes		X	
	Fundamentals of Building Trades Safety		9	\$ 5,127.12	Yes		X	
	Basic Carpentry		11	\$ 4,699.86	Yes		X	
	Basic Electrical		6	\$ 2,563.56	Yes		X	
	Blueprint Reading for Construction		12	\$ 3,418.08	Yes		X	
	Basic Plumbing		5	\$ 2,136.30	Yes		X	
	Occupational Math		2	\$ 266.84	Yes		X	
	Bricklaying/Masonry I		7	\$ 4,870.95	Yes		X	
	Bricklaying/Masonry II		7	\$ 4,870.95	Yes		X	
	Bricklaying/Masonry III		4	\$ 2,783.40	Yes		X	
	Bricklaying/Masonry IV		4	\$ 2,783.40	Yes		X	
	Sketching and Print Reading		4	\$ 1,113.36	Yes		X	

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
	Estimating		4	\$ 1,113.36	Yes		X	
	Construction Safety and Health		7	\$ 1,839.88	Yes		X	
	Workplace Communications		11	\$ 2,891.24	Yes		X	
	Applied Mathematics		14	\$ 3,679.76	Yes		X	
	Occupational Math - Business		4	\$ 533.68	Yes		X	
	<i>Boscobel (Spring)</i>							
	Basic Hair Design		1	\$ 695.85	Yes		X	
	Nail Technology I		1	\$ 417.51	Yes		X	
	Salon Services 6		1	\$ 695.85	Yes		X	
	Salon/Spa Science		1	\$ 262.84	Yes		X	
	Chemical Services		1	\$ 695.85	Yes		X	
	Salon Services 5		1	\$ 695.85	Yes		X	
	<i>Prairie Du Chien (Spring)</i>							
	Power Point		8	\$ 1,067.36	Yes		X	
	Beginning Word		9	\$ 1,200.78	Yes		X	
	Beginning Excel		7	\$ 933.94	Yes		X	
	Windows XP		10	\$ 1,334.20	Yes		X	
	Beginning Access		7	\$ 933.94	Yes		X	
	Intermediate MS Word		6	\$ 800.52	Yes		X	
	Intermediate MS Excel		9	\$ 1,200.78	Yes		X	
	Intermediate MS Access		7	\$ 933.94	Yes		X	
	Intro to MS Publisher		7	\$ 933.94	Yes		X	
	Integrated MS Suite		8	\$ 1,067.36	Yes		X	
	Human Elements-Quality on the Job		5	\$ 1,961.30	Yes		X	
	Professional Development Seminar		11	\$ 1,467.62	Yes		X	
	Keyboarding		21	\$ 2,801.82	Yes		X	
	Fundamentals of Building Trades Safety		8	\$ 4,557.44	Yes		X	
	Basic Carpentry		7	\$ 2,990.82	Yes		X	
	Basic Electrical		5	\$ 2,136.30	Yes		X	
	Blueprint Reading for Construction		8	\$ 2,278.72	Yes		X	
	Basic Plumbing		5	\$ 2,136.30	Yes		X	

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
	Bricklaying/Masonry I		9	\$ 6,262.65	Yes		X	
	Bricklaying/Masonry II		9	\$ 6,262.65	Yes		X	
	Bricklaying/Masonry III		2	\$ 1,391.70	Yes		X	
	Bricklaying/Masonry IV		2	\$ 1,391.70	Yes		X	
	Sketching and Print Reading		2	\$ 556.68	Yes		X	
	Estimating		2	\$ 556.68	Yes		X	
	Construction Safety and Health		9	\$ 2,365.56	Yes		X	
	Workplace Communication		11	\$ 2,891.24	Yes		X	
	Applied Mathematics		13	\$ 3,416.92	Yes		X	
2014-0089	<i>Transcripted Credits</i>							
Argyle School District	Accounting I Part 1	Julie Pluemer	3	\$ 796.02	Yes		X	
2014-0090	<i>Transcripted Credits</i>							
Barneveld School District	Accounting I Part 1	Julie Pluemer	5	\$ 1,326.70	Yes		X	
2014-0091	<i>Transcripted Credits</i>							
Iowa Grant School District	Accounting I Part 1	Julie Pluemer	10	\$ 2,653.40	Yes		X	
	Applied Math		14	\$ 3,679.76	Yes		X	
	Animal Science		4	\$ 1,631.04	Yes		X	
	Introduction to Soils		9	\$ 3,669.84	Yes		X	
	Plant Science		4	\$ 1,631.04	Yes		X	
	Consumer Equipment Maintenance and Repair		12	\$ 5,361.12	Yes		X	
2014-0092	<i>Transcripted Credits</i>							
Lancaster School District	Accounting I Part 1	Julie Pluemer	9	\$ 2,388.06	Yes		X	
	Accounting I Part 2		4	\$ 1,061.36	Yes		X	
	Introduction to Psychology		38	\$ 14,905.88	Yes		X	
	Speech		30	\$ 11,767.80	Yes		X	
	Written Communication		73	\$ 28,634.98	Yes		X	
2014-0093	<i>Transcripted Credits</i>							
Pecatonica School District	Accounting I Part 1	Julie Pluemer	4	\$ 1,061.36	Yes		X	

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	Applied Math		8	\$ 2,102.72	Yes		X	
	Oral/Interpersonal Communication		4	\$ 1,569.04	Yes		X	
2014-0094	<i>Transcripted Credits</i>							
Potosi School District	Accounting I Part 1	Julie Pluemer	8	\$ 2,122.72	Yes		X	
2014-0096	<i>Transcripted Credits</i>							
Belmont School District	Accounting I Part 2	Julie Pluemer	1	\$ 265.34	Yes		X	
	Accounting I		6	\$ 3,184.08	Yes		X	
	Computer Applications		8	\$ 1,067.36	Yes		X	
2014-0097	<i>Transcripted Credits</i>							
Boscobel School District	Accounting I	Julie Pluemer	15	\$ 7,960.20	Yes		X	
	Computer Applications		21	\$ 2,801.82	Yes		X	
	Oral/Interpersonal Communication		24	\$ 9,414.24	Yes		X	
	Speech		22	\$ 8,629.72	Yes		X	
	Written Communication		29	\$ 11,375.54	Yes		X	
2014-0098	<i>Transcripted Credits</i>							
Cassville School District	Accounting I	Julie Pluemer	5	\$ 2,653.40	Yes		X	
	Computer Applications		12	\$ 1,601.04	Yes		X	
	Speech		4	\$ 1,569.04	Yes		X	
	Written Communications		17	\$ 6,668.42	Yes		X	
2014-0099	<i>Transcripted Credits</i>							
Dodgeville School District	Accounting I	Julie Pluemer	24	\$ 12,736.32	Yes		X	
	Applied Math		16	\$ 4,205.44	Yes		X	
	Computer Applications		48	\$ 6,404.16	Yes		X	
	Marketing Principles		37	\$ 14,513.62	Yes		X	
	Introduction to Psychology		84	\$ 32,949.84	Yes		X	
2014-0100	<i>Transcripted Credits</i>							

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
Fennimore School District	Accounting I	Julie Pluemer	17	\$ 9,021.56	Yes		X	
	Computer Applications		17	\$ 2,268.14	Yes		X	
	Web Programming w/ XHTML and JavaScript		17	\$ 9,021.56	Yes		X	
	Java Programming		5	\$ 2,653.40	Yes		X	
	Oral/Interpersonal Communication		24	\$ 9,414.24	Yes		X	
2014-0101	<i>Transcripted Credits</i>							
Kickapoo School District	Accounting I	Julie Pluemer	20	\$ 10,613.60	Yes		X	
2014-0102	<i>Transcripted Credits</i>							
North Crawford School District	Accounting I	Julie Pluemer	10	\$ 5,306.80	Yes		X	
2014-0103	<i>Transcripted Credits</i>							
Platteville School District	Accounting I	Julie Pluemer	29	\$ 15,389.72	Yes		X	
2014-0104	<i>Transcripted Credits</i>							
Prairie Du Chien School District	Accounting I	Julie Pluemer	7	\$ 3,714.76	Yes		X	
	Computer Applications		18	\$ 2,401.56	Yes		X	
	Marketing Principles		20	\$ 7,845.20	Yes		X	
03-2014-0105-I-16	<i>Transcripted Credits</i>							
Richland Center School District	Accounting I	Julie Pluemer	12	\$ 6,368.16	Yes		X	
	Occupational Math		21	\$ 2,801.82	Yes		X	
	Speech		62	\$ 24,320.12	Yes		X	
03-2014-0106-I-16	<i>Transcripted Credits</i>							
River Ridge School District	Accounting I Part 2	Julie Pluemer	2	\$ 530.68	Yes		X	
	Accounting I		7	\$ 3,714.76	Yes		X	
	Computer Applications		14	\$ 1,867.88	Yes		X	
	Marketing Principles		9	\$ 3,530.34	Yes		X	
	Oral/Interpersonal Communication		9	\$ 3,530.34	Yes		X	
	Written Communication		32	\$ 12,552.32	Yes		X	

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
03-2014-0107-I-16 Shullsburg School District	Transcripted Credits Accounting I	Julie Pluemer	8	\$ 4,245.44	Yes		X	
03-2014-0108-I-16 Southwestern School District	Transcripted Credits Accounting I	Julie Pluemer	15	\$ 7,960.20	Yes		X	
03-2014-0109-I-16 Wauzeka School District	Transcripted Credits Accounting I Applied Math Computer Applications	Julie Pluemer	16 5 10	\$ 8,490.88 \$ 1,314.20 \$ 1,334.20	Yes Yes Yes		X X X	
03-2014-0110-I-16 Holmen School District	Transcripted Credits Golf Course Management	Julie Pluemer	7	\$ 2,039.38	Yes		X	
03-2014-0111-I-16 River Valley School District	Transcripted Credits Animal Science	Julie Pluemer	19	\$ 7,747.44	Yes		X	
03-2014-0112-I-16 Cuba City School District	Transcripted Credits Foundations of Early Childhood Education Oral/Intepersonal Communication	Julie Pluemer	8 11	\$ 3,138.08 \$ 4,314.86	Yes Yes		X X	
03-2014-0113-I-16 Weston School District	Transcripted Credits Accounting I Part 1 Introduction to Psychology Oral/Intepersonal Communication Speech	Julie Pluemer	9 19 23 23	\$ 2,388.06 \$ 7,452.94 \$ 9,021.98 \$ 9,021.98	Yes Yes Yes Yes		X X X X	
03-2014-0152-I-21 Grant County Sheriff's Department	Adult Basic Education Instruction	Caleb White	10	\$ 1,406.14	No		X	
03-2014-0178-I-16 Blackhawk School District	Transcripted Credits Oral/Intepersonal Communication Written Communication	Julie Pluemer	11 21	\$ 4,314.86 \$ 8,237.46	Yes Yes		X X	

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
03-2014-0211-I-41 Prairie Industries/Nu-Pak, Inc.	PLC Training Seminar-Intro to Automation Con	Amy Charles	18	\$ 20,940.00	No		X	
03-2015-0044-I-99 Effigy Mounds National Park	First Aid/CPR AED Heartsaver Training	Kris Wubben	15	\$ 750.00	No		X	
03-2015-0045-I-11 Boscobel School District	First Aid/CPR AED Heartsaver Training	Kris Wubben	19	\$ 950.00	Yes		X	
03-2015-0046-I-99 Mary Schmidt	Beginners Handgun Training	Kris Wubben	1	\$ 100.00	No		X	
03-2015-0047-I-41 Hughes Dental Clinic	Healthcare Provider Recertification	Kris Wubben	5	\$ 175.00	No		X	
03-2015-0048-I-41 Prairie Maison	Healthcare Provider Recertification	Kris Wubben	30	\$ 1,050.00	No		X	
03-2015-0049-I-41 Prairie Industries/Nu-Pak, Inc.	Troubleshooting for Maintenance	Amy Charles	33	\$ 4,050.00	No		X	
03-2015-0050-I-41 Lancaster Chiropractic	BLS for Healthcare Provider	Kris Wubben	5	\$ 175.00	No		X	
TOTAL of all Contracts			108	\$ 627,684.22				
Exchange of Services			1,819	\$ 596,306.73				
For Pay Service			127	\$ 31,377.49				

E. Personnel Items

One employment recommendation is being presented for approval in the Personnel Report. The report is available below.

PERSONNEL REPORT

June 19, 2014

Employment: NEW HIRE

Name	Kyle Ebel
Title	Media Support Specialist
Number of Applications and Number Interviewed	2 Applicants / 1 Interviewed
Start Date	7/7/2014
Salary/Wages	\$21.50/hour
Classification	Support Staff / Limited-Term Employment/Grant Funded
Education and/or Experience	Southwest Tech Associate Degree in Business Media Center Student Employee Experience working with ITV Systems, Polycom Conferencing Systems and Web Conferencing

PROMOTIONS/TRANSFERS

None	
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RETIREMENTS / RESIGNATIONS

None	
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Recommendation: Approve the consent agenda.

Other Items Requiring Board Action

A. Resolution Awarding the Sale of \$2,500,000 General Obligation Promissory Notes

Bids received on July 14, 2014, will be available at the meeting for the sale of \$2,500,000 in General Obligation Promissory Notes. John Mehan, Managing Director of Robert W. Baird & Co. will present the bids. Caleb White will be available at the meeting for questions. The draft resolution is available electronically with all other materials. Also available with the electronic Board packet is Moody's Investors Service assignment of an Aa2 rating to the College for sale of the \$2,500,000 in General Obligation Promissory Notes.

Recommendation – Approve the resolution authorizing the sale of \$2,500,000 in General Obligation Promissory Notes.

RESOLUTION NO. _____

RESOLUTION AWARDDING THE SALE OF
\$2,500,000 GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS, the District Board of the Southwest Wisconsin Technical College District, Crawford, Grant, Iowa, Lafayette, Richland, Green, Dane, Sauk and Vernon Counties, Wisconsin (the "District") has, by a resolution adopted on June 19, 2014 (the "Authorizing Resolution"), authorized the issuance of general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and in an amount not to exceed \$1,000,000 for the public purpose of paying the cost of acquiring moveable equipment (the "Project");

WHEREAS, the District caused Notices to Electors to be published in the Dodgeville Chronicle on June 26, 2014 giving notice of the adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes within thirty (30) days of publication of the Notices;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition will expire on July 26, 2014;

WHEREAS, the District Board has found and determined that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, the District has directed Robert W. Baird & Co. Incorporated ("Baird") to take the steps necessary to sell the general obligation promissory notes (the "Notes") authorized by the Authorizing Resolution to pay the cost of the Project;

WHEREAS, Baird, in consultation with the officials of the District, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on July 14, 2014;

WHEREAS, the Secretary (in consultation with Baird) caused a form of notice of the sale to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Notes for public sale on July 14, 2014;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the District. Baird has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Notice of Sale and Offering Materials. The District Board of the District hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Notice of Sale and any other offering materials prepared and circulated by Baird are hereby ratified and approved in all respects. All actions taken by officers of the District and Baird in connection with the preparation and distribution of the Official Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Authorization and Award of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal, plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal is hereby accepted (subject to the condition that no valid petition for a referendum is filed by July 26, 2014 in connection with the Authorizing Resolution). The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be retained by the Treasurer until the closing of the note issue, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes"; shall be issued in the aggregate principal amount of \$2,500,000; shall be dated August 5, 2014; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on June 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest is payable semi-annually on June 1 and December 1 of each year commencing on June 1, 2015. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2014 through 2018 for the payments due in the years 2015 through 2019 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$2,500,000 General Obligation Promissory Notes, dated August 5, 2014" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the

Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the District and disbursed solely for the purposes for which borrowed or for the payment of the principal of and the interest on the Notes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purposes shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the

Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or Treasurer (the "Fiscal Agent").

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the District and on file in the Secretary's office.

Section 16. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or Final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or Final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or Final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given

to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded July 14, 2014.

Chairperson

ATTEST:

Secretary

(SEAL)

EXHIBIT A

Official Notice of Sale

To be provided by Robert W. Baird & Co. Incorporated
and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by Robert W. Baird & Co. Incorporated
and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by Robert W. Baird & Co. Incorporated
and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated
and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated
and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

UNITED STATES OF AMERICA
STATE OF WISCONSIN
SOUTHWEST WISCONSIN TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE

REGISTERED DOLLARS

NO. R-____ \$_____

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:

June 1, _____ August 5, 2014 _____%

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS (\$_____)

FOR VALUE RECEIVED, the Southwest Wisconsin Technical College District, Crawford, Grant, Iowa, Lafayette, Richland, Green, Dane, Sauk and Vernon Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on June 1 and December 1 of each year commencing on June 1, 2015 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$2,500,000, all of which are of like tenor, except as to denomination, interest rate, and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of paying the cost of building remodeling and improvement projects (\$1,500,000); and acquiring moveable equipment (\$1,000,000), all as authorized by resolutions of the District Board duly adopted by said governing body at meetings held on June 19, 2014 and July 14, 2014. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes after the Record Date. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Southwest Wisconsin Technical College District, Crawford, Grant, Iowa, Lafayette, Richland, Green, Dane, Sauk and Vernon Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

SOUTHWEST WISCONSIN TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Chairperson

(SEAL)

By: _____
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

Moody's

INVESTORS SERVICE

New Issue: Moody's assigns Aa2 to Southwest Wisconsin Technical College District, WI's \$2.5M GO Promissory Notes

Global Credit Research - 27 Jun 2014

Aa2 rating applies to \$37.1M of post-sale GO debt

SOUTHWEST WISCONSIN TECHNICAL COLLEGE DISTRICT, WI
Community College Districts (Tax-backed)
WI

Moody's Rating	
ISSUE	RATING
General Obligation Promissory Notes	Aa2
Sale Amount	\$2,500,000
Expected Sale Date	07/10/14
Rating Description	General Obligation

Moody's Outlook NOO

Opinion

NEW YORK, June 27, 2014 --Moody's Investors Service has assigned a Aa2 rating to Southwest Wisconsin Technical College District, WI's \$2.5 million General Obligation Promissory Notes. The notes are secured by the district's pledge of its full faith, credit and resources to pay debt service. Proceeds of the notes will finance building remodeling and improvement projects as well as the acquisition of equipment. Moody's maintains the Aa2 rating on the district's outstanding general obligation (GO) debt. Post-sale, the district will have \$37.1 million of GO debt outstanding.

SUMMARY RATINGS RATIONALE

The Aa2 rating reflects the district's moderately-sized, stable tax base; conservative financial management with track record of strong financial operations; a return to enrollment growth following two years of declines; high debt burden relative to the sector; and low unfunded pension liabilities.

STRENGTHS

- Relatively stable tax base value throughout the economic downturn
- Conservative financial management has grown General Fund and Enterprise Fund reserves to healthy levels
- Return to enrollment growth in fiscal 2014 following two years of declines
- Low unfunded pension liabilities

CHALLENGES

- Small tax base size and student enrollment relative to similarly rated technical and community colleges
- Below average income indices
- High debt burden for the sector

DETAILED CREDIT DISCUSSION

STABLE TAX BASE IN SOUTHWESTERN WISCONSIN

The district's moderately-sized tax base of \$7.6 billion is expected to remain stable, reflecting recent trends. The district encompasses approximately 3,800 square miles, which includes Lafayette and Grant counties and the majority of Iowa (GO rated A1), Richland (A1), and Crawford (A1) counties. The district includes a significant amount of agricultural land within its boundaries, and valuation growth in that sector has largely offset declining valuations in other sectors, contributing to a relatively flat overall valuation trend throughout the economic downturn. Over the last five years, the district's tax base has declined by a modest 0.3% on average annually. A Land's End retail and distribution center and the University of Wisconsin in Platteville are the district's largest employers, with approximately 3,000 and 1,000 employees, respectively. District officials report that both have had stable operations recently. At 4.8% in April 2014, Grant County's unemployment rate tracked below the state and national rates of 5.9% for the same time period. From 2008 through 2012, Grant County median family income was 88.2% of the nation, according to American Community Survey estimates.

The district's current enrollment of 1,660 full time equivalents (FTEs) is the second smallest among the state's 16 technical colleges. Following enrollment growth in fiscals 2007 through 2011 that was largely driven by increases in regional unemployment, enrollment declined by 7.0% in fiscal 2012 and another 0.4% in fiscal 2013 as employment rebounded. Favorably, despite continued regional economic improvement, district enrollment grew by 1.3% in fiscal 2014. Management reports that more students enrolled given its new programmatic offerings and its recently modernized facilities. Over the next three years, the district expects to achieve enrollment growth averaging 2.7% annually via continued enhancement of programmatic offerings and an greater focus on recruiting older adults.

HEALTHY FINANCIAL OPERATIONS SUPPORTED BY ALTERNATE LIQUIDITY OUTSIDE THE GENERAL FUND

The district's healthy financial operations are expected to remain so due to conservative financial management that has resulted healthy operating reserve levels. Following moderate draws on General Fund reserves from fiscals 2005 to 2008 due to negative budget variances, the district enacted more conservative budgeting practices. As a result, it realized surplus General Fund operations in fiscals 2009 through 2012 that brought fund balance to \$5.65 million, or a satisfactory 26.8% of revenues at the end of fiscal 2012. In fiscal 2013 the General Fund had a modest \$84,000 operating deficit that brought fund balance to \$5.57 million, or a still satisfactory 24.5% of revenues. The deficit is attributed to a one-time charge associated with a mandatory other post employment benefit (OPEB) buyout program for a large portion of district staff. The district is estimating a \$50,000 General Fund surplus for fiscal 2014 and has implemented a balanced budget for fiscal 2015. It maintains a formal policy to hold a minimum of two months of General Fund operating expenditures in reserve, a level is expected to continue to meet.

Favorably, the district's Enterprise Fund provides an additional source of liquidity. The Enterprise Fund contains revenues generated from vending machines, the district's child care center, and bookstore. The fund typically generates a \$300,000 annual operating surplus, which usually is transferred to the General Fund. The Enterprise Fund had a fund balance of \$2.8 million at the end of fiscal 2013, of which 75%, or approximately \$2 million is fully liquid and could be used for general operations if needed. The remaining 25% of fund balance is reserved for inventory.

Approximately 48% of the district's General Fund operating revenues consisted of property taxes in fiscal 2013. Starting in fiscal 2015, Wisconsin Act 145 provides property tax relief by shifting a portion of funding for technical college districts from local property taxes to state sources. Specifically, each district will see an approximately 0.9 mill reduction in its operating levy in fiscal 2015 and the state will make each district whole that year. The Act includes a "hold harmless" provision allowing districts to restore levy authority if State funding is not available to make districts whole in subsequent years. Additionally, districts will still be allowed to capture annual revenue growth from net new construction. We expect the Act to be revenue neutral for Wisconsin technical college districts. None of the district's staff is unionized, allowing it better than average expenditure-side flexibility.

ELEVATED DEBT BURDEN; LIMITED PRESSURE FROM UNFUNDED PENSION LIABILITIES

The district's direct debt burden of 0.5% of full valuation (2.2% overall) is elevated relative to others in the sector, but expected to remain manageable due to a lack of major additional borrowing needs. In 2008, district voters passed a referendum authorizing the district to borrow up to \$31.9 million for the construction of new facilities and the renovation of existing facilities under the district's campus master plan. The district has issued all of the authorized debt and does not expect any major capital improvements for the foreseeable future. Principal amortization is average, with 71.1% retired in ten years. All of the district's outstanding debt is fixed rate, and the

district is not a party to any interest rate swap agreements.

The district's exposure to the state multi-employer pension plan, the Wisconsin Retirement System (WRS), is expected to remain manageable. The district's contribution to WRS in fiscal 2013 totaled \$716,000 (approximately 2.6% of combined General Fund and Debt Service Fund expenditures), which consisted of the employer share of contributions to the system. The district has historically made its required contributions to WRS, and does not have an outstanding prior service unfunded liability with the retirement system on a reported basis. Moody's three year average (2010-2012) adjusted net pension liability (ANPL) for the district, under our methodology for adjusting reported pension data, was \$8.0 million, or a modest 0.31 times operating revenues and 0.11% of full value.

Moody's ANPL reflects certain adjustments we make to improve comparability of reported pension liabilities. The adjustments are not intended to replace the district's reported contribution information, but to improve comparability with other rated entities. We determined the district's share of the cost-sharing plan liability in proportion to its contributions to the plan.

WHAT COULD CHANGE THE RATING - UP

- Significant tax base expansion
- Improved residential income profile

WHAT COULD CHANGE THE RATING - DOWN

- Substantial declines in reserves and liquidity
- Enrollment declines leading to operating pressures
- Significant tax base deterioration

KEY STATISTICS

2013 full valuation: \$7.6 billion

2013 Estimated full value per capita: \$111,618

2008-2012 Grant County median family income (as % of US): 88.2%

Fiscal 2013 available operating fund balance: 20.1% of revenues

Five year change in available operating fund balance: 7.4% of revenues

Fiscal 2013 unrestricted operating cash: 28.4% of revenues

Five year change in unrestricted operating cash: 19.2% of revenues

Institutional framework: Aa

Five year operating history: 1.03 times

Net direct debt: 0.5% of full value; 1.34 times operating revenues

Three year average of Moody's ANPL: 0.11% of full value; 0.31 times operating revenues

PRINCIPAL METHODOLOGY

The principal methodology used in this rating was US Local Government General Obligation Debt published in January 2014. Please see the Credit Policy page on www.moody.com for a copy of this methodology.

REGULATORY DISCLOSURES

For ratings issued on a program, series or category/class of debt, this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating

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B. Resolution for Authorizing Issuance and Establishing Parameters for Sale of General Obligation Refunding Bonds

John Mehan of Robert W. Baird & Co. and Caleb White will present a resolution authorizing refinancing of \$5.5 million in General Obligation Refunding Bonds. The resolution and information will be presented at the Board meeting.

Recommendation – (Available at the Board meeting)

C. Bid for Learning Center Renovation

The bids for the learning center renovation were opened on July 1, 2014. The summary of the bids received is available below. Dan Imhoff will be available for any questions.

Recommendation – Award the Learning Center Renovation project to the low bid of \$1,004,700 from M-Z Construction, Inc., of Linden, WI.

Bid #1314-06 Learning Center Renovation, Bldg. 300
 July 1, 2014 @ 10:30 a.m. Room 490

A public bid opening was held at 10:30 a.m. on Tuesday July 1, 2014, for the Learning Center Renovation project. Bids were received from two vendors with the following tabulation results:

Bidder	Bid Bond	Base Bid	Sales tax Savings on Material	Alt Bid 1 - Removal & Reinstallation of Ceiling Tiles/New Fire Protection Piping in the Adjacent Corridor	Alt Bid 2 - Replacement of Clerestory Window System	Alt Bid 3 - Replacement of Carpet in Adjacent Corridor	Net Bid
M-Z Construction, Inc. Linden, WI	X	966,000	(14,300)	16,000	24,000	13,000	1,004,700
Joe Daniels Construction Co., Inc. Madison, WI	X	996,000	(8,150)	32,500	15,700	9,800	1,045,850

Recommendation: Award the Learning Center Renovation project to the low bid of \$1,004,700 from M-Z Construction, Inc., of Linden, WI.

D. Three-year Facilities Plan

The Three-Year Facilities Plan 2014-2017 is available below. This annual plan is required by the Wisconsin Technical College System to be approved by the District Board and submitted to the State Board. Dan Imhoff, Facilities Director, will present the report.

Recommendation – Approve the Three-Year Facilities Plan 2014-2017.



**SOUTHWEST WISCONSIN
TECHNICAL COLLEGE
THREE-YEAR FACILITIES PLAN**

**To: Dan Scanlon
From: Dr. Duane Ford
July 14, 2014**

Section 1 – Executive Summary

Southwest Tech has completed the renovation of the Testing Center, Human Resources, and creation of a Culinary Arts dining room; and the replacement of the Koenecke Building roof, Lenz Center carpet, and the heating units in the Electric Power Distribution (EPD) lab. Summer of 2014 work includes the renovation of the Cosmetology lab and classroom and the Learning Center Renovation.

Total estimated future values of remodeling, planning, and capital improvements are as follows:

2014-2015 - \$1,750,000

2015-2016 - \$1,500,000

2016-2017 - \$955,000

Details of the specific projects are shown in **Section 3**.

Southwest Tech's process for planning facilities begins with gathering needs from faculty and staff in order to project needs for new or expanding programs. This information is brought to the Capital Facilities Project Planning and Design Team for discussion. Projects are prioritized according to public appeal, number of people impacted, number of FTEs generated, potential job placements, community need, and opportunity to increase the college's competitiveness. This final plan is presented to the Southwest Tech Board of Directors for approval.

Section 2 – Existing Facilities

Owned Facilities

Campus	Location/Address	Site Size	Total Area	Value
Southwest Wisconsin Technical College	1800 Bronson Blvd. Fennimore, WI 53809	48 acres	380,489 sq. ft.	\$54,330,874
Southwest Wisconsin Technical College	4179 US Hwy 18 Fennimore, WI 53809	82 Acres	23,254 sq. ft.	\$894,859

Leased Facilities

Location/Address	Lease Area	Lease Expiration
26220 Executive Lane Richland Center, WI 53581	3,586 square feet	June 30, 2019
Darlington Community Schools 11630 Center Hill Road Darlington, WI 53530	780 square feet	June 30, 2015
Spring Gate Mall 316 West Spring Street Dodgeville, WI 53533	2,000 square feet	June 30, 2015
Platteville Public Schools 155 West Lewis Street Platteville, WI 53818	1,080 square feet	June 30, 2015

Section 3 – Three-Year Project Summary

2014-2015 Total - \$1,600,000

Remodeling - \$1,500,000

1. Learning Center Renovation: \$1,500,000

Capital Improvements - \$100,000

1. Public Safety Complex Internal Connector Road: \$100,000

2015-2016 Total - \$1,500,000

Remodeling - \$1,300,000

1. Labs 415 & 413 Roof Replacement: \$250,000
2. Lab 413 Rooftop Air Handling Unit Replacement: \$200,000
3. Building 100 & 200 Ceilings: \$50,000
4. Lab 505 Renovation to Welding: \$515,000
5. Remodel Academic Success Center Space: \$285,000

Capital Improvements - \$200,000

1. Public Safety Complex Vehicle / Farm Equipment Storage Building: \$200,000

2016-2017 Total - \$955,000

Remodeling- \$880,000

1. Tunnel Lighting, Paint and Flooring Upgrades: \$80,000
2. Bookstore Rooftop Air Handling Unit Replacement: \$200,000
3. Kitchen & Cafeteria Remodel & Cafeteria Fire Sprinkler: \$200,000
4. Building 100 & 200 Entrance Replacement: \$150,000
5. Building 700 Roof: \$250,000

Capital Improvements -\$75,000

1. Fire Safety Shed: \$75,000

E. Signatory Authority Policy for 2014-15

Per Southwest Wisconsin Technical College District Board Governance Policies only designated Board Officers, the President, or the President's designees as approved by the District Board may commit the College to any official or legally binding transactions, invoices, agreements, contracts, applications, diplomas, certifications, letters, or similar documents. At the District Board's annual organizational meeting in July, the Board reviews and authorizes a policy statement defining who in the organization has the authority to sign for the College. The Signatory Authority Policy with those individuals designated to sign on behalf of the College for 2014-15 is available below.

Recommendation – Approve, as presented, the Signatory Authority Policy identifying those individuals designated for 2014-15 with the authority to sign official or legally binding documents.

GENERAL INSTITUTIONAL

2014-2015 SIGNATORY AUTHORITY POLICY

Responsible Administrator: President

Per Southwest Wisconsin Technical College District Board Governance Policies only designated Board Officers, the President, or the President's designees as approved by the District Board may commit the College to any official or legally binding transactions, invoices, agreements, contracts, applications, diplomas, certifications, letters, or similar documents. At the District Board's annual organizational meeting in July, the Board reviews and authorizes a policy statement defining who in the organization has the authority to sign for the College.

In 2014-2015 the following people are authorized to sign the indicated documents:

Board Chairperson	<p>Governance Policy 1.7-8.b. "The Chairperson shall sign all official documents and contracts on behalf of the District as required by statute, WTCS policy, and the Board."</p> <p>Chairperson signs:</p> <ul style="list-style-type: none">• Board Resolutions• Financial borrowing documents• Property purchase agreements• President's contract <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none">• Vice-President for Administrative Services – annual Budget Book• Director of Student Services – Diplomas• Executive Assistant to the President and Board – As Approved by the Board Chairperson
Board Vice-Chairperson	<p>Governance Policy 1.8-1. "The Vice Chairperson shall have all the authority and duties of the Chairperson in the absence of the Chairperson."</p> <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none">• Executive Assistant to the President and Board – As Approved by the Board Vice-Chairperson
Board Secretary	<p>Governance Policy 1.9-2. "The Secretary shall sign all official documents and contracts on behalf of the District as required by statute, WTCS policy, and the Board."</p> <p>Secretary signs:</p> <ul style="list-style-type: none">• Board minutes

	<ul style="list-style-type: none"> • Board resolutions • Financial borrowing documents • Property purchase agreements • Annual levy statements (Governance Policy 1.9-6) • President's contract <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none"> • Vice-President for Administrative Services – Required Public Notices • Executive Assistant to the President and Board – Required Public Notices and As Approved by the Board Secretary
Board Treasurer	<p>Governance Policy 1.10-2. "By resolution the Board may authorize other persons' signatures in addition to the Treasurer or the use of a facsimile signature."</p> <p>Governance Policy 1.10-3. The Board shall authorize the signature of payroll, accounts payable, grants, refunds, and other accounts at its annual organizational meeting in July. The use of a facsimile signature does not relieve the Board or the Treasurer from any liability to which the Board or the Treasurer is otherwise subject, including the unauthorized use of the facsimile signature of the Treasurer.</p> <p>Treasurer signs:</p> <ul style="list-style-type: none"> • Financial borrowing documents <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none"> • Vice-President for Administrative Services – Financial Transactions • Executive Assistant to the President and Board – As Approved by the Board Treasurer
President	<p>Governance Policy 2.2-3. "The President may take actions based on any reasonable interpretation of the Board's Ends and Executive Limitations policies."</p> <p>President signs:</p> <ul style="list-style-type: none"> • Employment contracts • Non-employment contracts • Agreements • Memoranda of Understanding • Diplomas • Overtime requests for support staff • Overload payments requests

	<ul style="list-style-type: none"> • Out-of-State travel requests • Grant applications • NJCAA agreements • Financial aid agreements and memoranda of understanding <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none"> • Director of Human Resources – Employment contracts • Director of Student Services – Acceptance letters and diplomas • Director of Institutional Advancement – Grant applications and grant related memoranda of understanding • Marketing and Public Relations Manager – Publications • Executive Assistant to the President and Board - letters, publications, and other documents as approved by the President
President's Designees	<ul style="list-style-type: none"> • Vice-Presidents – Non-employment contracts • Vice President for Administrative Services – Bid documents and construction contracts • Deans – Overload request for instructors with <20% overload • Deans, Directors, or Supervisors – Training contracts

District Board of Directors Approval Date: 7/8/13

Revision Date:

F. Designate Official Newspaper for 2014-15

At the July 8, 2013, Annual Board Meeting, the District Board approved the designation of *The Dodgeville Chronicle*, Dodgeville, WI, as Southwest Tech's official newspaper for fiscal years 2014-2016.

G. Designate Depository for 2014-15

Banking service capabilities and costs were subjected to an extensive review with information solicited from local financial institutions in June 2012. Based on that review and a continued good working relationship exhibited during the last year, recommendation is to continue with First Merit Bank as the official depository.

Recommendation – Designate First Merit Bank, Fennimore, WI, as the official depository for 2014-15.

H. Designate College Legal Counsel for 2014-15

Letters of engagement have been received from the following legal counsels:

General Legal Counsel - Eileen Brownlee, Kramer & Brownlee, LLC,
Fennimore, WI

Labor Relations – Jon Anderson of Godfrey & Kahn, S.C., Madison, WI

Bond Counsel – Brian Lanser of Quarles & Brady LLP, Milwaukee, WI

The letters will be available at the meeting for review.

Recommendation: Retain Eileen Brownlee of Kramer & Brownlee, LLC, Fennimore, WI, as the General Legal Counsel; retain Jon Anderson of Godfrey & Kahn, S.C., Madison, WI, for Labor Relations; and retain Brian Lanser of Quarles & Brady, LLP, Milwaukee, WI, as Bond Counsel.

I. Election of Officers

Election of Board officers for the 2014-15 fiscal year will be conducted at this time.

Governance Policy 1.6 - The officers of the Board shall be a Chairperson, a Vice Chairperson, a Secretary, and a Treasurer.

- 1. The officers shall be elected at the annual organizational meeting of the Board on the second Monday in July. The Chair for the past year shall conduct the entire organizational meeting. Newly elected officers take office “upon adjournment” of the organizational meeting.*

Board Monitoring of College Effectiveness

A. Board Monitoring Schedule

The proposed 2014-15 Board Monitoring Schedule is available below. Board members suggestions for additional reports or reviews are appreciated.

SOUTHWEST TECH BOARD MONITORING SCHEDULE

JULY 2014 – JUNE 2015

DATE	ACTIVITY/PURPOSE	LOCATION
July 14	Southwest Tech Annual Board Meeting <ul style="list-style-type: none"> ➤ Oath of Office ➤ Election of Officers ➤ Board Monitoring Schedule ➤ Approve Borrowing Resolutions ➤ Three-year Facilities Plan ➤ Facilities Report 	Southwest Tech
July 15-16	WTCS Board Meeting	Milwaukee ATC - Milwaukee
July 17-19	District Boards Association Summer Meeting	NWTC – Green Bay
August 27	Foundation Board Meeting	Southwest Tech
August 28	Southwest Tech Board Meeting <ul style="list-style-type: none"> ➤ Health, Education & Public Safety Report 	Southwest Tech
September 9-10	WTCS Board Meeting	Southwest Tech - Fennimore
September 25	Southwest Tech Board Meeting <ul style="list-style-type: none"> ➤ Marketing Report 	Southwest Tech
October 9-11	District Boards Association Fall Meeting	NATC – Minocqua/Rhinelanders
October 22-25	Association of Community College Trustees Leadership Congress	Chicago, IL
October 27 (Monday)	Southwest Tech Board Meeting <ul style="list-style-type: none"> ➤ Resolution for Adoption of 2014 Tax Levy ➤ Fund & Account Transfers (2013-14 Budget Modifications) ➤ Review of Purchasing Activity ➤ WI Code of Ethics Resolution ➤ Student Services Report 	Southwest Tech
October 29	Foundation Board Meeting	Southwest Tech
November 11-12	WTCS Board Meeting	FVTC - Appleton
November 20	Southwest Tech Board Meeting <ul style="list-style-type: none"> ➤ Financial Audit ➤ 2014-15 Budget Process ➤ Institutional Advancement Report 	Southwest Tech
December 17	Foundation Board Meeting	Southwest Tech
December 18	Southwest Tech Board Meeting <ul style="list-style-type: none"> ➤ Business, Management & General Studies Report 	Southwest Tech
December 19	Southwest Tech Winter Graduation	Southwest Tech

DATE	ACTIVITY/PURPOSE	LOCATION
January 14-16, 2015	District Boards Association Winter Meeting	Madison College - Madison
January 22	Southwest Tech Board Meeting ➤ Industry, Trades & Agriculture Report	Southwest Tech
January 27	WTCS Board Meeting	WTCS Office – Madison
February 9-12	Association of Community College Trustees National Legislative Summit	Washington, DC
February 25	Foundation Board Meeting	Southwest Tech
February 27-28	Southwest Tech Board Retreat/Meeting ➤ Budget Assumptions & Parameters ➤ Student & Academic Affairs Report ➤ Administrative Services Report	??????
March 24-25	WTCS Board Meeting	MPTC – Fond du Lac
March 26	Southwest Tech Board Meeting ➤ Public Safety Report	Southwest Tech
April 18-21	American Association of Community Colleges Annual Convention	San Antonio, TX
	District Boards Association Spring Meeting	
April 23	Southwest Tech Board Meeting ➤ Out-of-State Tuition Waiver ➤ Foundation Report	Southwest Tech
April 29	Foundation Board Meeting	Southwest Tech
May 5-6	WTCS Board Meeting	WTCS Office – Madison
May 16	Southwest Tech Graduation	Southwest Tech
May 28	Southwest Tech Board Meeting ➤ Proposed Budget ➤ State of College Report ➤ Teaching, Learning & Academic Outreach Report	Southwest Tech
June 24	Foundation Board Meeting	Southwest Tech
June 25	Southwest Tech Board Meeting ➤ Public Budget Hearing/Approval ➤ Evaluation of President ➤ President's Performance Report ➤ Information Technology Report	Southwest Tech
July 13	Southwest Tech Board Meeting	Southwest Tech

B. Facilities Update

Dan Imhoff, Director of Facilities, will provide a report focusing on major activities and how they help the College achieve its seven Strategic Directions. The report will be available at the Board meeting.

C. Staffing Update

Laura Bodenbender, Human Resources Director, will provide an update on College staffing. A summary is below

Position Tracking 2014/2015 Fiscal Year

	Name	Title	Status and/or Additional Info	Effective Date	Funding Source &/or Estimated Wage Range
1	Replacement - Jenny Oyen	Administrative Asst. Public Safety	Interviewing		Grade 4 Hourly \$16.09 - \$20.78
2	New Position	Part Time Admin. Asst. Public Safety (Even & Weekends)	Interviewing		Grade 4 Hourly \$16.09 - \$20.78
3	Replacement - Donna Marchese	Assessment Specialist	Internal Hire-Mary Jo Sherman		Grade 5 Hourly \$17.14 - \$22.09
4	Replacement - Pam Myhre	Associate Degree Nursing Instructor	Interviewing		BS \$40,368-\$68,225 MS \$44,159-\$74,437
5	New Position	Cancer Infor Mgmnt / H.I.T. Instructor	Interviewing		Grant & District Funded BS \$40,368-\$68,225 MS \$44,159-\$74,437
6	Replacement - Jessica Brogley	Communications Instructor	Advertising		BS \$40,368-\$68,225 MS \$44,159-\$74,437
7	New Position	Culinary Arts/Management Instructor	Advertising		BS \$40,368-\$68,225 MS \$44,159-\$74,437
8	New Position - Limited Term Employment (LTE)	Healthcare Lab Asst.	Advertising		Grant Funded Grade 6 Hourly \$20.74 - \$26.74
9	New Position - Limited Term Employment (LTE)	Healthcare Tutors/Study Skill Tutors/Tutor Specialist (8 Positions)	Advertising		Grant Funded Grade 6 Hourly \$20.74 - \$26.74
10	Replacement - Robert Hampton (LTE)	Electrical Power Distribution Lab Assistant	Advertising		Grade 5 Hourly \$17.14 - \$22.09
11	New Position	Lab Science/Medical Lab Tech Instructor	Advertising		Grant Funded BS \$40,368-\$68,225 MS \$44,159-\$74,437

Position Tracking 2014/2015 Fiscal Year

	Name	Title	Status and/or Additional Info	Effective Date	Funding Source &/or Estimated Wage Range
12	New Position - Limited Term Employment (LTE)	Media Support Specialist	New Hire-Kyle Ebel	7/7/2014	Grant Funded Grade 6 Hourly \$20.74 - \$26.74
13	Replacement - Patti Obma	Nursing Assistant Instructor (1 FT or 2 PT)	Interviewing		Grant Funded BS \$40,368- \$68,225 MS \$44,159- \$74,437
14	New Position - Limited Term Employment (LTE)	General Anatomy & Physiology Instructor (PT)			Grant Funded BS \$40,368- \$68,225 MS \$44,159- \$74,437
15	Replacement-Dorie Hopkins Studnicka	Auto-Tutorial Lab Assistant	Posting / Advertising		Grade 4 Hourly \$16.09 - \$20.78
16	Replacement-Heidi Deininger Kinney	Associate Degree Nursing Instructor	Interviewing		BS \$40,368-\$68,225 MS \$44,159-\$74,437
17	Replacement-Sue Elliott	Child Care Lab Assistant	Interviewing		Grade 1 Hourly \$11.89 - \$15.36

Information and Correspondence

A. Enrollment Report

The 2013-14 and 2014-15 Comparison FTE and 2014-15 Application Reports are available below.



2012-2013 and 2013-2014 FTE Comparison

Program Type	Program Title	12/13 Final	07-02-14 Students	Student Change	12/13 Final	07-02-14 FTE	FTE Change
10	Accounting	43	40	(3)	36.06	29.60	(6.47)
10	Administrative Professional	20	13	(7)	15.47	12.50	(2.97)
10	Agri-Business/Science Technology	42	44	2	37.03	41.77	4.73
10	Business Management	94	104	10	64.53	73.79	9.27
10	Medical Laboratory Technician	23	16	(7)	19.67	11.57	(8.10)
10	Criminal Justice - Law Enforcement	68	60	(8)	52.23	54.33	2.10
10	Culinary Arts		11	11		7.84	7.84
10	Culinary Management	26	6	(20)	17.20	4.83	(12.37)
10	Direct Entry Midwife	33	26	(7)	18.93	14.20	(4.73)
10	Early Childhood Education	48	53	5	38.67	38.63	(0.03)
10	Electro-Mechanical Technology	49	59	10	43.67	56.40	12.73
10	Engineering Technologist	23	23	-	19.30	23.00	3.70
10	Golf Course Management	31	35	4	29.63	31.97	2.33
10	Graphic and Web Design	42	35	(7)	35.53	30.40	(5.13)
10	Human Services Associate	59	65	6	39.70	38.90	(0.80)
10	IT-Computer Support Specialist	7	2	(5)	3.23	0.63	(2.60)
10	IT-Network Comm Spec	36	31	(5)	25.07	22.80	(2.27)
10	IT-Web & Software Developer	33	22	(11)	19.40	16.40	(3.00)
10	Individualized Technical Studies	4	6	2	2.10	5.53	3.43
10	Marketing	1	10	9	0.57	5.60	5.03
10	Nursing - Associate Deg	220	261	41	106.81	127.48	20.67
10	Physical Therapist Assistant	36	38	2	24.13	22.33	(1.80)
10	Supervisory Management	1	6	5	0.03	1.37	1.33
	Total Associate Degree	939	966	27	648.97	671.87	22.90
31	Accounting Assistant	13	8	(5)	9.30	4.03	(5.27)
32	Agricultural Power & Equipment Tech	47	44	(3)	41.27	42.20	0.93
31	Auto Collision Repair & Refinish Tech	26	24	(2)	17.77	15.83	(1.93)

Program Type	Program Title	12/13 Final	07-02-14 Students	Student Change	12/13 Final	07-02-14 FTE	FTE Change
32	Automotive Technician	38	29	(9)	34.84	23.30	(11.53)
31	Cosmetology	42	43	1	35.97	33.74	(2.23)
31	Bricklaying and Masonry		9	9		7.57	7.57
30	Building Maintenance & Construction	3	1	(2)	1.23	0.10	(1.13)
31	Building Trades - Carpentry	14	14	-	11.90	13.80	1.90
30	CNC Setup/Operation	7	12	5	3.87	7.77	3.90
31	Child Care Services	13	8	(5)	7.80	6.03	(1.77)
30	Criminal Justice-Law Enf Acad	15	22	7	7.97	11.80	3.83
31	Culinary Specialist	16	8	(8)	12.90	4.87	(8.03)
31	Dairy Herd Management	14	18	4	14.37	18.27	3.90
30	Dental Assistant	31	29	(2)	16.97	15.77	(1.20)
31	Electrical Power Distribution	24	30	6	22.93	25.73	2.80
50	Electricity (Construction)	14	18	4	1.73	2.85	1.12
31	Esthetician	14	14	-	10.80	9.77	(1.03)
30	Farm Business & Production Manage	80		(80)	19.56		(19.56)
50	Industrial Electrician Apprentice	12	16	4	2.13	2.47	0.33
31	IT-Computer Support Technician		5	5		2.80	2.80
31	Medical Assistant	44	47	3	30.74	34.37	3.63
30	Medical Coding Specialist	68	65	(3)	29.10	22.17	(6.93)
31	Medical Transcription	14	3	(11)	8.63	1.27	(7.37)
30	Nursing Assistant	277	219	(58)	35.58	28.57	(7.01)
31	Office Support Specialist	4	14	10	2.80	9.97	7.17
50	Plumbing Apprentice	16	13	(3)	2.40	2.23	(0.17)
31	Welding	47	47	-	40.90	41.00	0.10
	Total Technical Diploma	893	760	(133)	423.47	388.27	(35.20)
	Liberal Studies	-	10	10	-	5.87	5.87
	Undeclared Majors	<u>1,832</u>	<u>2,381</u>	<u>549</u>	<u>286.66</u>	<u>313.31</u>	<u>26.66</u>
	Total	3,664	4,117	453	1,359.09	1,379.31	20.23
	Percent of Change						1.49%
	Vocational Adult (Aid Codes 42-47)				102.83	115.24	12.41
	Community Services				1.32	0.93	(0.39)
	Basic Skills (Aid Codes 7x)				60.00	47.09	12.91
	Basic Skills Remedial(Aid Codes 78)				<u>114.50</u>	<u>111.77</u>	<u>(2.73)</u>
	Grand Total				<u>1,637.75</u>	<u>1,654.35</u>	<u>16.61</u>
	Total Percent of Change						<u>1.01%</u>

2013-2014 and 2014-2015 FTE Comparison

Program Type	Program Title	07-08-13 Students	07-02-14 Students	Student Change	07-08-13 FTE	07-02-14 FTE	FTE Change
10	Accounting	32	23	(9)	15.40	11.53	(3.87)
10	Administrative Professional	14	10	(4)	7.20	4.00	(3.20)
10	Agri-Business/Science Technology	35	58	23	18.03	31.74	13.70
10	Business Management	65	63	(2)	29.70	27.50	(2.20)
10	Cancer Information Management	-	2	2	-	0.77	0.77
10	Criminal Justice - Law Enforcement	46	47	1	24.73	22.07	(2.67)
10	Culinary Arts	4	22	18	2.10	11.00	8.90
10	Culinary Management	9	5	(4)	4.03	2.30	(1.73)
10	Direct Entry Midwife	15	16	1	5.80	4.80	(1.00)
10	Early Childhood Education	34	32	(2)	17.10	14.60	(2.50)
10	Electro-Mechanical Technology	45	52	7	22.66	25.67	3.00
10	Engineering Technologist	19	9	(10)	9.27	3.80	(5.47)
10	Golf Course Management	28	18	(10)	14.17	8.47	(5.70)
10	Graphic and Web Design	30	25	(5)	15.00	10.50	(4.50)
10	Health Information Technology	-	17	17	-	6.40	6.40
10	Human Services Associate	39	40	1	16.27	19.53	3.27
10	Individualized Technical Studies	6	2	(4)	3.47	0.67	(2.80)
10	IT-Network Comm Spec	26	26	-	12.00	10.60	(1.40)
10	IT-Web & Software Developer	14	11	(3)	5.77	3.67	(2.10)
10	Marketing	5	1	(4)	2.10	0.10	(2.00)
10	Medical Laboratory Technician	13	13	-	4.83	7.00	2.17
10	Nursing - Associate Deg	179	187	8	49.57	51.10	1.53
10	Physical Therapist Assistant	24	22	(2)	9.17	9.07	(0.10)
10	Supervisory Management	-	5	5	-	1.63	1.63
	Total Associate Degree	682	706	24	288.37	288.50	0.13
31	Accounting Assistant	10	9	(1)	4.07	3.83	(0.23)
32	Agricultural Power & Equipment Tech	40	37	(3)	21.67	20.37	(1.30)
31	Auto Collision Repair & Refinish Tech	19	17	(2)	7.20	7.43	0.23
32	Automotive Technician	27	27	-	12.20	13.27	1.07

31	Bricklaying and Masonry	7	-	(7)	3.13	-	(3.13)
31	Building Trades - Carpentry	11	18	7	6.03	9.30	3.27
30	CNC Setup/Operation	6	5	(1)	3.37	2.50	(0.87)
31	Child Care Services	9	7	(2)	3.90	3.00	(0.90)
50	Construction Electrician Apprentice	1	16	15	0.10	1.07	0.97
31	Cosmetology	34	32	(2)	18.97	17.47	(1.50)
30	Criminal Justice-Law Enf Acad	22	15	(7)	11.70	8.00	(3.70)
31	Culinary Specialist	5	3	(2)	1.47	0.87	(0.60)
31	Dairy Herd Management	17	17	-	9.03	8.97	(0.07)
30	Dental Assistant	17	12	(5)	8.70	6.40	(2.30)
31	Electrical Power Distribution	26	24	(2)	12.07	12.23	0.17
31	Esthetician	8	1	(7)	3.03	0.53	(2.50)
50	Industrial Electrician Apprentice	12	9	(3)	0.87	0.60	(0.27)
31	IT-Computer Support Technician	-	13	13	-	5.00	5.00
31	Medical Assistant	31	27	(4)	13.50	14.10	0.60
30	Medical Coding Specialist	23	23	-	5.77	5.97	0.20
31	Medical Transcription	3	-	(3)	0.83	-	(0.83)
30	Nursing Assistant	77	77	-	7.63	7.93	0.30
31	Office Support Specialist	5	8	3	2.77	3.57	0.80
50	Plumbing Apprentice	1	1	-	0.10	0.09	(0.01)
31	Welding	40	37	(3)	20.50	19.85	(0.65)
	Total Technical Diploma	451	435	(16)	178.61	172.35	(6.26)
	Liberal Studies	5	20	2	2.07	4.37	2.30
	Undeclared Majors	89	86	6	11.57	10.23	(1.33)
	Total	1,227	1,247	16	480.62	475.45	(5.17)
	Percent of Change						-1.08%
	Vocational Adult (Aid Codes 42-47)	1002	1147	145	18.53	20.88	2.35
	Community Services	53	6	(47)	0.14	0.03	(0.11)
	Basic Skills (Aid Codes 7x)	17	28	11	0.57	0.93	0.37
	Basic Skills Remedial(Aid Codes 78)	294	166	(128)	11.85	6.16	(5.69)
	Grand Total	2,593	2,594	1	511.71	503.45	(8.26)
	Total Percent of Change						-1.61%

APPLICATION COMPARISON

Max	Program	2014-15 (07/07/14)			2013-14 (7/8/13)			YOY Change
		Accepted	Waiting List	Total	Accepted	Waiting List	Total	
	Accounting	15		15	18		18	-3
	Accounting Assistant	9		9	6		6	3
	Administrative Professional	6		6	10		10	-4
36	Agri-Business/Science Tech	36		36	23	7	30	6
22	Ag Power & Equipment	22	9	31	20	20	40	-9
22	Auto Collision Repair&Refinish	19		19	14		14	5
22	Automotive Technician	21		21	17		17	4
20	Building Trades- Carpentry	19		19	14		14	5
	Business Management	46		46	46		46	0
	Cancer Information Management	2		2				2
13	Child Care Services	8		8	13		13	-5
15	CNC Setup/Operation	9		9	8		8	1
24	Cosmetology	20		20	20	5	25	-5
	Criminal Justice-Law Enforce	31		31	36		36	-5
	Culinary Arts	19		19	5		5	14
	Culinary Management	4		4	11		11	-7
	Culinary Specialist	3		3	6		6	-3
24	Dairy Herd Management	21		21	19	1	20	1
18	Dental Assistant	18		18	17	21	38	20
28	Early Childhood Education	15		15	27		27	-
24	Electrical Power Distribution	24	9	33	26		26	7
24	Electro-Mechanical Tech Aug start	18		18	24		24	-6
12	Electro-Mechanical Tech Jun start			0			0	0
	Golf Course Management	16		16	15		15	1
25	Graphic and Web Design	17		17	19		19	-2
	Health Information Technology	21		21			0	21
32	Human Services Associate	24		24	28	5	33	-9
	IT-Computer Support Tech	15		15	5		5	10
	IT-Network Communication Spec	15		15	19		19	-4
	Liberal Arts- Associate of Arts	11		11	3		3	8
	Liberal Arts-Associate of Science	10		10	1		1	9
32	Medical Assistant	30	14	44	32	33	65	-
34	Medical Coding Specialist	24		24	25	26	51	27

Max	Program	<u>2014-15</u> <u>(07/07/14)</u>			<u>2013-14</u> <u>(7/8/13)</u>			YOY Change
		<u>Accepted</u>	<u>Waiting List</u>	<u>Total</u>	<u>Accepted</u>	<u>Waiting List</u>	<u>Total</u>	
16	Medical Laboratory Technician	10		10	8		8	2
4	Nail Technician	3		3	4		4	-1
54	Nursing-Associate Degree	55	89	144	50	46	96	48
28	Nursing-Assoc Degree- Part-time	28	14	42	20	3	23	19
	Office Support Specialist	10		10	7		7	3
	Pharmacy Tech (shared)	3		3	4		4	-1
15	Physical Therapist Assistant	15	22	37	14	17	31	6
	Supervisory Management	4		4			0	4
	Undecided			0			0	0
40	Welding	40	14	54	38	12	50	4
20	Welding - (Jan Start)	2		2			0	2
17	Direct-Entry Midwife (Jan Start)	13	12	25	12		12	13
	Office Aide (January Start)			0			0	0
529	Totals	751	183	934	684	196	880	54
	YOY Change	67	-13	54				

B. Chairperson's Report

1. District Boards Association Committee Assignments

C. College President's Report

1. Public Appearances

D. Other Information Items

Establish Board Agenda Items for Next Meeting

A. Agenda

1. Health, Education & Public Safety Report

B. Time and Place

Thursday, August 28, 2014, at 7:00 p.m. in Rooms 492-493, College Connection, Southwest Tech Campus

Adjourn to Closed Session

- A. ***Compensation & Benefits*** {Wis. Stats. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility}
- B. ***Consider a Recommendation from the Foundation Board Regarding a Donor*** {Wis. Stats. 19.85(1)(f) Considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations}
- C. ***Approval of Closed Session Minutes of June 19, 2014***

Reconvene to Open Session

- A. Action, if necessary, on Closed Session Items

Adjournment