

SOUTHWEST WISCONSIN TECHNICAL COLLEGE 2025—2026 BUDGET



1800 Bronson Boulevard, Fennimore, WI 53809
www.swtc.edu

Southwest Wisconsin Technical College District

2025-2026 Budget

The Board is comprised of nine members (two employer members, two employee members, three additional members, one elected official member and one school district administrator). The Board is appointed by the K-12 School Board Chairpersons within the District and is confirmed by the Wisconsin Technical College System Board. The members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The members of the Board and the expiration of their respective terms of office are as follows:

Board Members	Employer and Position	Expiration of Term
David Blume	ElderSpan Management, Madison, WI, Maintenance Supervisor	June 2026
Charles Bolstad	Retired – Guidance Counselor & Educator, Mechanic/Controller, Wisconsin Army National Guard	June 2028
Theresa Braudt	Gunderson Boscobel Area Hospital & Clinics, Administrator	June 2028
Kent Enright	Carey's Seamless Gutters & Doors, Belmont, WI, Sales Representative	June 2027
Jeanne Jordie	Prairie du Chien Park District, Sr. Recreation Coordinator	June 2028
Chris Prange	Retired - CPA and President/CEO of American Bank & Trust	June 2026
Don Tuescher	Tuescher Electric & Refrigeration, Darlington WI, President	June 2027
Steve Williamson	Richland County, Board Supervisor Hartung Brothers Arena, WI, Purchasing Supervisor	June 2026

Administration

The District Board is empowered to employ a President to conduct the District's day-to-day operations. Dr. Jason Wood became the President effective July 1, 2015. Dr. Wood previously served as the Executive Vice President for Student & Academic Services at Central Wyoming College in Riverton, WY for 3 years. The other Administrative team members are listed below:

Name	Title	Years of Service
Caleb White	Vice President for Administrative Services	21.0
Cynde Larsen	Chief Academic Officer	21.0
Krista Weber	Chief Human Resources Officer	10.5
Holly Clendenen	Chief Student Services Officer	10.0
Katie Glass	Chief Communications Officer	9.0

Budget prepared by: Caleb White, Vice President for Administrative Services and Kelly Kelly, Controller.



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JULY 1, 2025—JUNE 30, 2026 BUDGET

INTRODUCTION



 Southwest Wisconsin
TECHNICAL COLLEGE



June 2025

Dear Southwest Tech Community,

As we embark on the 2025–2026 academic year, I am proud to present the annual budget for Southwest Wisconsin Technical College. This year, we celebrate a historic milestone: Southwest Tech has been awarded the 2025 Aspen Prize for Community College Excellence—the highest national honor recognizing outstanding achievement and performance among America's community colleges.

This prestigious recognition affirms our unwavering commitment to student success, economic mobility, and workforce readiness. Our mission-driven approach, encapsulated in our promise to "never graduate anyone into poverty," has guided us to realign programs with regional labor market demands, ensuring our graduates are equipped for high-wage, in-demand careers.

Key Outcomes Reflecting Our Stewardship of Public Funds:

- **Graduation and Transfer Rates:** Our graduation rate stands at 54%, nearly 20 percentage points above the national community college average of 35%. Additionally, 58% of our students graduate or transfer to a four-year university, compared to the national rate of 39%.
- **Economic Mobility:** Five years post-completion, Southwest Tech graduates earn nearly \$14,000 more than the average new hire in our region, demonstrating the tangible return on investment for our students and community.
- **Equity in Outcomes:** For Pell Grant recipients, our graduation rate is 55%, significantly surpassing the national average of 29% for this demographic.

These outcomes are a testament to the effective use of taxpayer dollars, enabling us to deliver high-quality education and training that meets the needs of both students and employers in our region.

Strategic Investments in the 2025–2026 Budget:

1. **Program Development:** Continued investment in high-demand fields such as healthcare, information technology, precision agriculture, and advanced manufacturing to align with regional workforce needs.
2. **Student Success Initiatives:** Expansion of personalized student success plans, encompassing academic advising, career planning, and financial guidance, to support students from enrollment through graduation and beyond.
3. **Sustainability Efforts:** Implementation of energy-efficient upgrades and expansion of our on-campus solar array to promote environmental stewardship and reduce long-term operational costs.

We extend our deepest gratitude to our dedicated faculty and staff, whose commitment to excellence has been instrumental in achieving these outcomes. Their efforts, combined with the support of our community partners and stakeholders, have positioned Southwest Tech as a national leader in community college education. Thank you for your continued support and investment in Southwest Tech. Together, we are transforming lives and strengthening our communities through education.

Sincerely,

A handwritten signature in cursive script that reads "Krista Weber".

Krista Weber
Acting President

A handwritten signature in cursive script that reads "Chuck J. Bolstad".

Chuck J. Bolstad
District Chairperson

College Mission

Southwest Wisconsin Technical College provides education and training opportunities responsive to students, employers, and communities.

College Vision

Southwest Wisconsin Technical College will be a preferred provider of education, source of talent, and place of employment in the region. We at the College change lives by providing opportunities for success.

College Purposes

1. Provide apprenticeship, certificate, technical diploma, and associate degree programs that respond to District workforce needs and prepare students for family-sustaining jobs and career advancement.
2. Provide customized training, retraining, and technical assistance to businesses, industries, and individuals that foster economic development and the expansion of employment opportunities.
3. Collaborate with schools to provide K-12 students opportunities to explore college and career options as well as to enhance their preparation for postsecondary education and employment.
4. Provide career pathways and collegiate transfer opportunities programs that enable graduates to continue their education.
5. Provide continuing education opportunities to enhance the occupational knowledge and skills of District workers and residents.
6. Provide Adult Basic Education, GED/HSED, bridge, and other programs that help unskilled or low-skilled individuals prepare for work, postsecondary education, or career advancement.
7. Provide education and services, which address barriers created by stereotyping and discriminating and assist minorities, women and the handicapped or disadvantaged to participate in the work force and the full range of technical college programs and activities.
8. Provide community services and avocational **OR** self-enrichment activities.

College Values

Inclusivity. We provide a welcoming environment that promotes respect for all members of the college community. We commit to learning about our differences and commonalities to better appreciate the value of each person. We empower the college community to cultivate connections and defend the dignity and humanity of all. We expect all members of our college community to live our Charger Respect Pledge.

Learning. We work together to make high-quality, affordable education accessible to our diverse population. We help students develop the knowledge, skills, and attitudes needed to contribute to an inclusive workforce and community success. Through partnerships, we seek opportunities to improve lives.

Integrity. We promote a cohesive culture that is based on honesty, professionalism, trust, kindness, and respect. We work collaboratively to maintain a healthy environment of clear communication, transparency, and dedication to the mission of Southwest Tech.

Accountability. We hold ourselves and our teams responsible for achieving academic and fiscal College goals as established by the District Board. We practice self-awareness and hold each other accountable to recognize and confront biases that impact our thinking, behavior, and performance to realize positive and equitable results.

Continuous Improvement. We leverage our rural perspective and progressive entrepreneurial spirit to attract people who strive for excellence in student success through innovation in technology, services, and strategies. We support and promote personal and professional development to exceed industry standards and produce competent and skilled graduates in high-quality, relevant programs essential to our sustainability as a college.

Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

Act Professionally – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

Communicate Clearly – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

Value Learning – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

Work Productively – To work productively means an individual applies effective work habits and attitudes within a work setting.

Work Cooperatively – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

Solve Problems – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

2025-2026 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in November.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2024-25 at 1,302 full-time equivalent students (FTEs), a slight decrease of approximately 10 FTEs relative to 2023-24. That mark will fall just short of the college's budget goal for the year of 1,355 FTEs. Over the ten-year period from 2014-15 through 2024-25 the college total FTEs have declined by approximately 14%. In the face of declining enrollment in the district's high schools, loss of significant partnership contracts, a prolonged period of near full employment in the region and rapidly changing and ultra-competitive higher education environment, the College's ability to pursue growth in alternative areas over the ten-year period in opposition to those challenges is a significant accomplishment in service to regional students and employers. The budget for 2025-26 has been built on a projection of 1,300 FTEs, relatively steady with the prior year.

Budget Priorities / Strategic Projects for 2025-26 include the following:

1. Access: Student Success Plans
 - a. At Southwest Tech we want every person to know we care about their success. Faculty and staff unite to help students design plans to achieve their goals. Student success plans include career goals, an academic map, financial planning and budgeting, and a network of professionals to ensure supports and services are inevitable.
2. Completion: High-quality work-based learning
 - a. Graduation Matters. We help every student complete their courses and finish their degrees because we know students with degrees have more earning power and better opportunities to improve their lives.
3. Post-College Success: High wage and transfer success for all graduates.
 - a. Southwest Tech graduates experience high levels of job placement. We seek to improve the wages they earn as our alumni increase their value to employers.

The operational budget (general and special revenue funds) for 2025-26 is projecting relatively flat in revenue levels in comparison to 2024-25. This is based on generating 1,300 FTEs and including anticipated increases in general state funding, new grant initiatives and customized instruction contracting balanced by sunseting grants and projected easing in interest rates. The local tax levy is predicated on an estimated five percent valuation increase generating an operational mill rate of .3656 or \$0.37 per \$1,000 of property valuation. General Fund budgeted expenditures for 2025-26 reflect significant inflationary pressures. Wage adjustments for 200 full-time staff and approximately 300 part-time staff require approximately \$391,000 in additional budget. Additional estimated increases in heat, electricity, general utilities, supplies, advertising/printing accounts and maintenance items have also been accounted for. These increases coupled with costs of new initiatives including new positions required for expanded services and programming have been balanced with grant funding, efficiency gains, reorganization savings and other adjustments to create the budget presented.

Serving 1,302 FTEs in 2024-25 is a credit to the College's ability to balance priorities with limited resources, outside enrollment pressures and an ever-increasing drain on resources to meet compliance requirements. To sustain future growth despite decreasing high school graduation rates in the district, an increased focus has been placed on creating an increasingly positive environment/culture for both staff and students, enhancement of quality teaching and learning and offering unique and effective support services for students. Our challenge moving forward is how we garner the resources needed to meet the increased demand for technical college trained workers that are so vital to the health of our regional economy while navigating the uncertain and ever-changing environment that has become a new normal for us all.

A map of Wisconsin divided into 10 regions, each with a blue title and a small blue square icon. The regions and their associated cities are:

- Wisconsin Indianhead**: Superior, Ashland, Rice Lake
- Nicolet Area**: Phillips, Minocqua, Rhinelander
- Chippewa Valley**: New Richmond, Menomonie, Chippewa Falls, Eau Claire, River Falls
- Northcentral**: Medford, Antigo, Wausau, Spencer, Wittenberg
- Northeast Wisconsin**: Marinette, Sturgeon Bay, Green Bay
- Mid-State**: Marshfield, Stevens Point, Wisconsin Rapids
- Fox Valley**: Appleton, Oshkosh
- Western**: Independence, Black River Falls, Sparta, Tomah, Mauston, La Crosse, Viroqua
- Madison Area**: Reedsburg, Portage, Madison, Fort Atkinson, Janesville, Monroe
- Fox Valley**: Appleton, Oshkosh, Fond du Lac, Beaver Dam, West Bend
- Lakeshore**: Cleveland, Mequon, Milwaukee, West Allis, Milwaukee Area, Oak Creek
- Southwest Wisconsin**: Fennimore
- Blackhawk**: Elkhorn, Gateway
- Waukesha County**: Racine, Kenosha

Barneveld School District, Belmont, Community School District, School District of Benton, School District of Boscobel, Area, School District of Cassville, School District of Cuba City, Darlington Community School District, Dodgeville School District, Fennimore Community School District, North Crawford School District, School District of Black Hawk, Southwestern Wisconsin Community School District, Highland School District, Iowa-Grant School District, School District of Ithaca, Lancaster Community School District, Mineral Point Unified School District, Pecatonica Area School District, School District of Platteville, School District of Potosi, Prairie du Chien Area School District, Kickapoo Area School District, Richland School District, Riverdale School District, School District of River Ridge, School District of Seneca, School District of Shullsburg, Joint School District, Villages of Wauzeka and Steuben, Towns of Wauzeka, Bridgeport, Eastman, Haney, Marietta and Prairie du Chien, School District of Weston, plus the portion of the School District of Argyle in Lafayette County.

JULY 1, 2025—JUNE 30, 2026 BUDGET

FINANCIAL DATA



**Southwest Wisconsin Technical College
Schedule of Full-Time Staff Positions
2025-2026 Budget Year**

Function	2024-2025*	2025-2026*
Instructional	74	71
Instructional Resources	3	2
Student Services	54	53
General Institutional	50	49
Physical Plant	13	13
Auxiliary Services	6	6
Total	200	194

*Does not include 31 regular part-time positions or approximately 250 part-time outreach positions.

Position Summary - FTE Basis

Category	2023-24 Actual	2024-25 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 25-26 Budget
Administrators/Supervisors	24	22	20			20
Teachers	99	87	86			86
Other Staff	110	116	107	14	1	122
TOTAL	233	225	213	14	1	228

NOTE: Above numbers include part-time instructors, students, and temporary staff.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Local Government

Local Property Tax Levy Revenue. The debt service mill rate is added to the operational mill rate to get a total mill rate amount. The debt service tax levy is used to pay the principal and interest payments that are due that year. The operational tax levy is used to fund expenditures in the general fund.

State Aids

State Aids and any other revenue derived from State Government.

Student Fees

Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the Wisconsin Technical College System based upon estimated total operating expenditures of the districts.

Program Fees: A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

Material Fees: Charges for instructional materials consumed by the student and/or instructor.

Other Student Fees: Other charges to students such as out-of-state tuition, application fees, and community services fees.

Institutional Revenue

Sales and services, investment income, rentals and other revenues derived from other than governmental sources, except for those more properly coded as other resources.

Federal/State

Grants, contracts, and any other reimbursements received from federal/state government sources.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

Instruction This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.
Instructional Resources This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.
Student Services This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.
General Institution This function includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Information Technology are included in this function.
Physical Plant This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.
Auxiliary Services This function includes commercial-type activities such as the bookstore, child care center, and vending services.

DEFINITION OF FUNDS

Fund

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Governmental Fund Category

General Fund (100)

The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for the current operations of the district that are not required to be accounted for in another fund.

Special Revenue Fund (200)

A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.

Generally speaking, activities which are project in nature and not considered to be part of the regular program of the district should be budgeted and controlled through the Special Revenue Fund. Typical inclusions are: Vocational Education Act, Adult Education Act, and Job Training Partnership Act projects. Excluded would be construction or remodeling projects, and trust/agency activities, including student loans.

Capital Projects Fund (300)

The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings. Any acquisition, construction, equipping, remodeling or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund.

Debt Service Fund (400)

The debt service fund type is used to account for the accumulation of resources for, and the payment of general long term debt and long term lease purchase debt principal and interest.

Proprietary Fund Category

Enterprise Fund (500)

The enterprise fund type is used to record revenues and expenses related to providing goods or services to students, district staff, faculty or the general public. These funds are intended to be self-supporting and are operated in a manner similar to private business. All costs are recovered primarily through user charges. These services complement the educational and general objectives of the District.

Internal Service Fund (600)

The internal service fund type is used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis.

Fiduciary Fund Category

Trust and Agency Fund (700)

The trust and agency fund is used to account for financial resources held in a fiduciary capacity by the District. These funds account for student financial assistance, student activities, clubs and other student related activities.

SWTC PRO FORMA BALANCE SHEET - June 30, 2025

	Governmental Fund Category				Proprietary Fund Cat.		Account Groups		Total	
	General	Spec. Rev Operational	Spec. Rev Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service	Fixed Assets	Long-term Debt	Memorandum Only
<u>Assets</u>										
Cash/Investments	7,044,824		735,495	2,185,692	(408,847)	1,287,504	2,125,984			12,970,652
Receivables:										
Property Taxes	6,767,335									6,767,335
Accounts	350,000					-				350,000
Due From Other Funds										
Inventory						2,100,000				2,100,000
Prepaid Expenses	300,000									300,000
Fixed Assets						-		54,000,000		54,000,000
Amount Available in Debt Service Fund(s)									2,185,692	2,185,692
Amount to be Provided for Long-term Debt									18,154,458	18,154,458
Total Assets	<u>14,462,159</u>	<u>-</u>	<u>735,495</u>	<u>2,185,692</u>	<u>(408,847)</u>	<u>3,387,504</u>	<u>2,125,984</u>	<u>54,000,000</u>	<u>20,340,150</u>	<u>96,828,137</u>
<u>Liabilities</u>										
Accounts Payable	175,000		1,000		100,000	15,000				291,000
Employee Related Payables	275,000		9,000			5,000				289,000
Due to Other Funds										
Deferred Revenues	475,000									475,000
Accrued Self-insurance										-
General Long-term Debt									17,840,150	17,840,150
Compensated Absences/ Unfunded Pension									2,500,000	2,500,000
Total Liabilities	<u>925,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>100,000</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,340,150</u>	<u>21,395,150</u>
<u>Fund Equity</u>										
Investment in Fixed Assets								54,000,000		54,000,000
Retained Earnings						3,367,504	2,125,984			5,493,488
Contributed Capital										
Fund Balance:										
Reserve for Debt Service				2,185,692						2,185,692
Reserve for Self-insurance										
Reserve for Student Organizations			725,495							725,495
Unreserved:										
Designated for Operations	13,537,159									13,537,159
Designated for Fund Balance for Subsequent Year					(508,847)					(508,847)
Total Fund Equity	<u>13,537,159</u>	<u>-</u>	<u>725,495</u>	<u>2,185,692</u>	<u>(508,847)</u>	<u>3,367,504</u>	<u>2,125,984</u>	<u>54,000,000</u>		<u>75,432,987</u>
Total Liability & Fund Equity	<u>14,462,159</u>	<u>-</u>	<u>735,495</u>	<u>2,185,692</u>	<u>(408,847)</u>	<u>3,387,504</u>	<u>2,125,984</u>	<u>54,000,000</u>	<u>20,340,150</u>	<u>96,828,137</u>

Southwest Wisconsin Technical College
General Fund
July 1, 2025 - June 30, 2026
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES				
Local Government	5,163,093	5,267,000	5,300,000	5,434,000
State Aids	11,921,410	11,643,000	11,150,000	11,361,100
Program Fees	4,697,107	4,868,000	4,850,000	5,004,000
Material Fees	274,611	280,000	295,000	295,000
Other Student Fees	597,058	722,000	610,000	561,000
Institutional	3,053,207	2,917,700	2,883,000	2,747,200
Federal	<u>1,263,590</u>	<u>1,713,700</u>	<u>1,770,000</u>	<u>1,421,400</u>
Total Revenues	26,970,076	27,411,400	26,858,000	26,823,700
EXPENDITURES				
Instruction	14,334,699	15,824,800	15,000,000	15,625,100
Instructional Resources	246,727	295,100	255,000	308,900
Student Services	2,963,744	3,115,500	2,900,000	3,342,300
General Institutional	6,058,977	6,009,100	6,200,000	5,806,800
Physical Plant	<u>2,159,194</u>	<u>2,417,150</u>	<u>2,189,000</u>	<u>2,200,100</u>
Total Expenditures	25,763,341	27,661,650	26,544,000	27,283,200
TRANSFERS TO (FROM) FUND BALANCES				
Net Revenue (Expenditures)	1,206,735	(250,250)	314,000	(459,500)
OTHER SOURCES (USES)				
Operating Transfer In	156,983	280,764	450,000	540,800
Operating Transfer Out	<u>(51,093)</u>	<u>(52,000)</u>	<u>(57,000)</u>	<u>(58,000)</u>
Total Resources (Uses)	105,890	228,764	393,000	482,800
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	1,312,625	(21,486)	707,000	23,300
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	1,312,625	(21,486)	707,000	23,300
Beginning Fund Balance	<u>11,711,534</u>	<u>11,019,634</u>	<u>13,024,159</u>	<u>13,731,159</u>
Ending Fund Balance	<u>13,024,159</u>	<u>10,998,148</u>	<u>13,731,159</u>	<u>13,754,459</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
July 1, 2025 - June 30, 2026
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES				
State Aids	681,369	700,000	650,000	700,000
Other Student Fees	281,767	400,000	300,000	400,000
Institutional	497,164	900,000	725,000	900,000
Federal	<u>5,226,799</u>	<u>7,100,000</u>	<u>6,000,000</u>	<u>7,100,000</u>
Total Revenues	6,687,099	9,100,000	7,675,000	9,100,000
EXPENDITURES				
Student Services	6,686,666	9,080,000	7,600,000	9,080,000
Auxiliary	<u>40,142</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>
Total Expenditures	6,726,808	9,125,000	7,645,000	9,125,000
Net Revenue (Expenditures)	(39,709)	(25,000)	30,000	(25,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>51,093</u>	<u>52,000</u>	<u>57,000</u>	<u>56,000</u>
TRANSFERS TO (FROM) FUND BALANCES	51,093	52,000	57,000	56,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>11,384</u>	<u>27,000</u>	<u>87,000</u>	<u>31,000</u>
Total Transfers To (From) Fund Balance	11,384	27,000	87,000	31,000
Beginning Fund Balance	<u>627,111</u>	<u>654,111</u>	<u>638,495</u>	<u>725,495</u>
Ending Fund Balance	<u>638,495</u>	<u>681,111</u>	<u>725,495</u>	<u>756,495</u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Capital Projects Fund
July 1, 2025 - June 30, 2026
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES				
Institutional	500,000	75,000	125,000	75,000
Federal	<u>93,715</u>	<u>654,400</u>	<u>654,400</u>	<u>-</u>
Total Revenues	593,715	729,400	779,400	75,000
EXPENDITURES				
Instruction	500,753	930,000	575,000	820,000
Instructional Resources	19,276	60,000	15,000	60,000
General Institutional	1,572,401	848,000	850,000	1,235,000
Physical Plant	<u>4,643,238</u>	<u>1,972,365</u>	<u>1,700,000</u>	<u>1,885,000</u>
Total Expenditures	6,735,668	3,810,365	3,140,000	4,000,000
Net Revenue (Expenditures)	(6,141,953)	(3,080,965)	(2,360,600)	(3,925,000)
OTHER SOURCES (USES)				
Proceeds from Debt	4,000,000	4,000,000	4,000,000	4,000,000
Operating Transfer In (Out)	<u>(156,983)</u>	<u>(420,764)</u>	<u>(593,920)</u>	<u>(678,800)</u>
Total Resources (Uses)	3,843,017	3,579,236	3,406,080	3,321,200
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>(2,298,936)</u>	<u>498,271</u>	<u>1,045,480</u>	<u>(603,800)</u>
Total Transfers To (From) Fund Balance	(2,298,936)	498,271	1,045,480	(603,800)
Beginning Fund Balance	<u>689,489</u>	<u>(1,250,511)</u>	<u>(1,609,447)</u>	<u>(563,967)</u>
Ending Fund Balance	<u><u>(1,609,447)</u></u>	<u><u>(752,240)</u></u>	<u><u>(563,967)</u></u>	<u><u>(1,167,767)</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College

Capital Projects Fund

July 1, 2025 - June 30, 2026

Revenue for Capital Projects includes proceeds from debt of \$4,000,000. This amount is flat from the prior year borrowing level.

The amount of outstanding debt is approximately twenty million. Eight million of this debt is due to the capital expansion project that was completed as approved through the passage of \$31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately twelve million is from annual borrowing for maintenance projects, remodeling and equipment replacement and upgrades. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Agriculture and Industry	661,000	
Public Safety	11,000	
Health and Service	<u>148,000</u>	
Subtotal Instruction		820,000
Library/Media/Distance Education	<u>60,000</u>	
Subtotal Instructional Resources		60,000
College-wide Computing/Network/Telecommunications	720,711	
Enterprise Planning Resource Project	<u>514,289</u>	
Subtotal General Institutional		1,235,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	136,000	
Remodeling/Maintenance Projects	1,670,000	
Engineering/Architect Fees	50,000	
Classroom/Office Furniture	<u>29,000</u>	
Subtotal for Physical Plant		<u>1,885,000</u>

TOTAL CAPITAL PROJECTS	<u>\$ 4,000,000</u>
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Southwest Wisconsin Technical College
Debt Service Fund
July 1, 2025 - June 30, 2026
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES				
Local Government	6,600,000	6,700,000	6,700,000	6,800,000
State Aids	24,536	24,000	24,600	24,000
Institutional	<u>145,637</u>	<u>36,000</u>	<u>119,000</u>	<u>36,000</u>
Total Revenues	6,770,173	6,760,000	6,843,600	6,860,000
EXPENDITURES				
Physical Plant	<u>6,707,491</u>	<u>6,747,389</u>	<u>6,688,492</u>	<u>6,946,500</u>
Total Expenditures	6,707,491	6,747,389	6,688,492	6,946,500
Net Revenue (Expenditures)	62,682	12,611	155,108	(86,500)
OTHER SOURCES (USES)				
Refunding Debt Issued	-			
Premium Issueance of Debt	<u>162,920</u>	<u>140,000</u>	<u>143,920</u>	<u>140,000</u>
Total Resources (Uses)	225,602	140,000	143,920	140,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>225,602</u>	<u>152,611</u>	<u>299,028</u>	<u>53,500</u>
Total Transfers To (From) Fund Balance	225,602	152,611	299,028	53,500
Beginning Fund Balance	<u>1,661,062</u>	<u>1,777,490</u>	<u>1,886,664</u>	<u>2,185,692</u>
Ending Fund Balance	<u>1,886,664</u>	<u>1,930,101</u>	<u>2,185,692</u>	<u>2,239,192</u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
July 1, 2025 - June 30, 2026
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES				
Federal	50,147	30,000	50,000	30,000
Institutional	<u>2,149,104</u>	<u>2,300,000</u>	<u>2,100,000</u>	<u>2,300,000</u>
Total Revenues	2,199,251	2,330,000	2,150,000	2,330,000
EXPENDITURES				
Auxiliary Services	<u>1,950,781</u>	<u>2,400,000</u>	<u>2,000,000</u>	<u>2,400,000</u>
Total Expenditures	1,950,781	2,400,000	2,000,000	2,400,000
Net Revenue (Expenditures)	248,470	(70,000)	150,000	(70,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>248,470</u>	<u>(70,000)</u>	<u>150,000</u>	<u>(70,000)</u>
Total Transfers To (From) Fund Balance	248,470	(70,000)	150,000	(70,000)
Beginning Fund Balance	<u>2,969,034</u>	<u>3,149,034</u>	<u>3,217,504</u>	<u>3,367,504</u>
Ending Fund Balance	<u><u>3,217,504</u></u>	<u><u>3,079,034</u></u>	<u><u>3,367,504</u></u>	<u><u>3,297,504</u></u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
July 1, 2025 - June 30, 2026
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES				
Institutional	<u>3,752,752</u>	<u>4,455,000</u>	<u>3,694,600</u>	<u>4,455,000</u>
Total Revenues	3,752,752	4,455,000	3,694,600	4,455,000
EXPENDITURES				
Auxiliary Services	<u>3,916,631</u>	<u>4,455,000</u>	<u>3,650,000</u>	<u>4,455,000</u>
Total Expenditures	3,916,631	4,455,000	3,650,000	4,455,000
Net Revenue (Expenditures)	(163,879)	-	44,600	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>(163,879)</u>	<u>-</u>	<u>44,600</u>	<u>-</u>
Total Transfers To (From) Fund Balance	(163,879)	-	44,600	-
Beginning Fund Balance	<u>2,245,263</u>	<u>2,365,263</u>	<u>2,081,384</u>	<u>2,125,984</u>
Ending Fund Balance	<u>2,081,384</u>	<u>2,365,263</u>	<u>2,125,984</u>	<u>2,125,984</u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

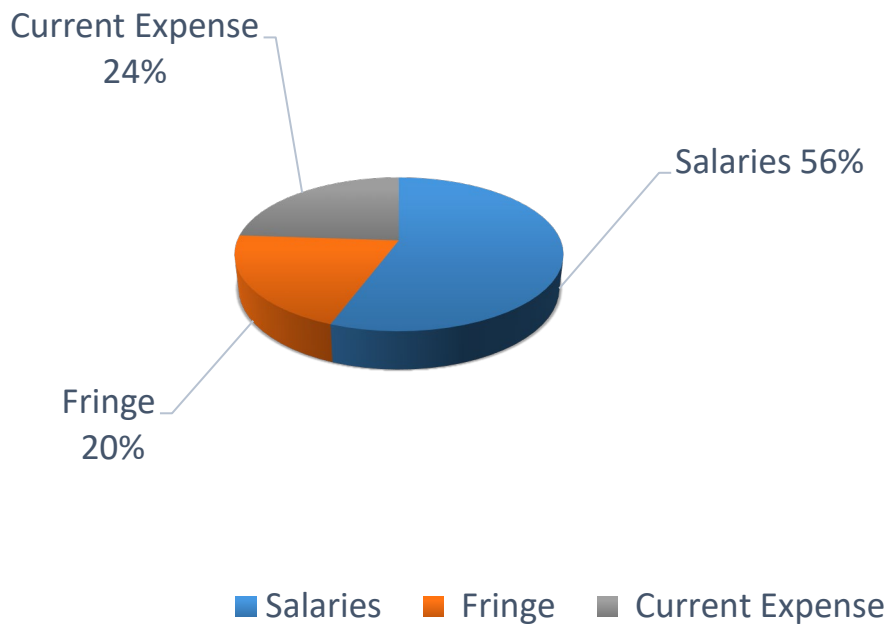
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

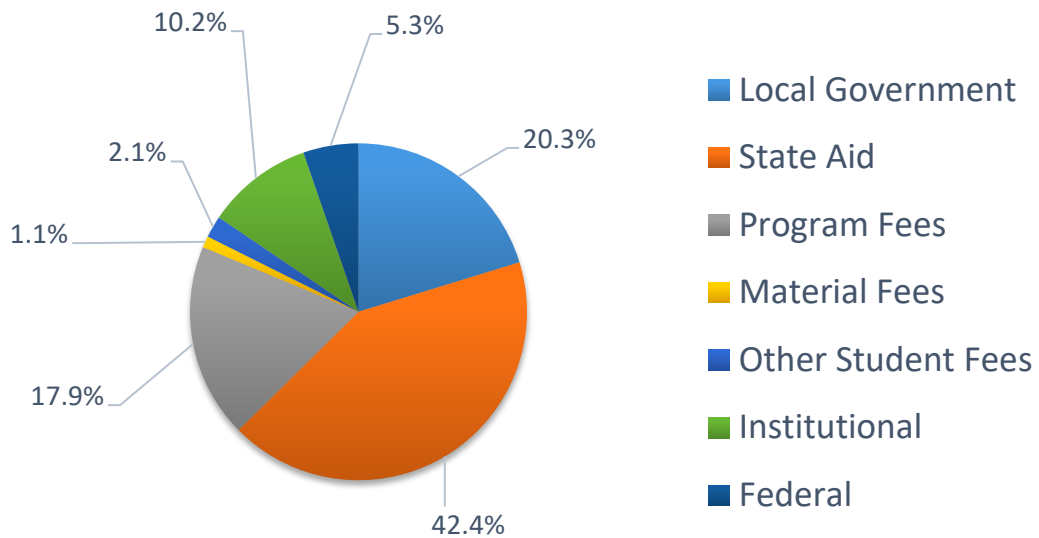
Southwest Wisconsin Technical College
Classification Breakdown by Fund
2025-26 Fiscal Year

		Spec. Rev.	Spec. Rev.	Capital	Debt		Internal	
	General	Operational	Non-Aidable	Projects	Service	Enterprise	Service	Total
Personnel Services	20,758,701		161,951			871,929		21,792,581
<i>Salaries</i>	15,200,327		137,081			644,151		15,981,559
<i>Fringe</i>	5,558,374		24,870			227,778		5,811,022
Current Expense	6,524,499		8,963,049			902,071	4,405,000	20,794,619
Resale Merchandise						626,000	50,000	676,000
Capital				4,000,000				4,000,000
Debt Service					6,946,500			6,946,500
Total Expenditures	27,283,200	-	9,125,000	4,000,000	6,946,500	2,400,000	4,455,000	54,209,700

**2025-26 Expenditures
General – Operational**



Southwest Wisconsin Technical College
2025-26 Revenue Sources
General – Operational



	2025-26	
Revenues	Budget	Percent
Local Government	5,434,000	20.3
State Aid	11,361,100	42.4
Program Fees	5,004,000	18.7
Material Fees	295,000	1.1
Other Student Fees	561,000	2.1
Institutional	2,747,200	10.2
Federal	1,421,400	5.3
Total Revenues	26,823,700	100.0

Southwest Wisconsin Technical College
Schedule of Long-term Obligations
2025-26 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
G.O. Refunding bonds (AR) 10/01/14 to Robert W. Baird & Co. Inc. in the amount of \$5,215,000			
2025-2026	540,000	49,950	589,950
2026-2027	550,000	33,750	583,750
2027-2028	<u>575,000</u>	<u>17,250</u>	<u>592,250</u>
Total Payments Due	1,665,000	100,950	1,765,950

G.O. Refunding Bond (12 years) issued 12/20/17 to Robert W. Baird & Co. Inc. in the amount of \$6,485,000

2025-2026	1,555,000	194,550	1,749,550
2026-2027	1,595,000	147,900	1,742,900
2027-2028	1,645,000	100,050	1,745,050
2028-2029	<u>1,690,000</u>	<u>50,700</u>	<u>1,740,700</u>
Total Payments Due	6,485,000	493,200	6,978,200

Promissory note (5 years) issued 04/14/2022 to Northland Securities, Inc. in the amount of \$4,000,000

2025-2026	<u>800,000</u>	<u>16,000</u>	<u>816,000</u>
Total Payments Due	800,000	16,000	816,000

Promissory note (5 years) issued 12/07/2022 to StoneX Financial Inc. in the amount of \$4,000,000

2025-2026	800,000	80,000	880,000
2026-2027	<u>800,000</u>	<u>40,000</u>	<u>840,000</u>
Total Payments Due	1,600,000	120,000	1,720,000

Promissory note (5 years) issued 12/7/2023 to Huntington Securities Inc. in the amount of \$4,000,000

2025-2026	800,000	120,000	920,000
2026-2027	800,000	80,000	880,000
2027-2028	<u>800,000</u>	<u>40,000</u>	<u>840,000</u>
Total Payments Due	2,400,000	240,000	2,640,000

Southwest Wisconsin Technical College
Schedule of Long-term Obligations
2025-26 Budget Year

Promissory note (5 years) issued 12/5/2024 to
Huntington Securities Inc. in the amount of \$4,000,000

2025-2026	800,000	128,000	928,000
2026-2027	800,000	96,000	896,000
2027-2028	800,000	64,000	864,000
2028-2029	<u>800,000</u>	<u>32,000</u>	<u>832,000</u>
Total Payments Due	3,200,000	320,000	3,520,000

Promissory note (5 years) to be issued in 2025 to the
successful bidder in the amount of \$4,000,000 to finance
construction, facility improvements, remodeling, and
equipment purchases.

2025-2026	800,000	80,000	880,000
2026-2027	800,000	128,000	928,000
2027-2028	800,000	96,000	896,000
2028-2029	800,000	64,000	864,000
2029-2030	<u>800,000</u>	<u>32,000</u>	<u>832,000</u>
Total Payments Due	4,000,000	400,000	4,400,000

Southwest Wisconsin Technical College
Combined Schedule of Long-term Obligations
Summary of Fiscal Year
2025-26 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025-2026	6,095,000	668,500	6,763,500
2026-2027	5,345,000	525,650	5,870,650
2027-2028	4,620,000	317,300	4,937,300
2028-2029	3,290,000	146,700	3,436,700
2029-2030	<u>800,000</u>	<u>32,000</u>	<u>832,000</u>
Total Payments Due	\$ 20,150,000	\$ 1,690,150	\$ 21,840,150

Southwest Wisconsin Technical College

Debt Limit

2025-26 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2025, net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2025-26 budget is \$20,150,000. The five (5) percent limit is \$654,108,775.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded;" only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2025-26 budget is \$8,150,000. The two (2) percent limit is \$261,643,510.

Southwest Wisconsin Technical College
Combined Budget Summary
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES				
Local Government	11,763,093	11,967,000	12,000,000	12,234,000
State Aids	12,627,315	12,367,000	11,824,600	12,085,100
Program Fees	4,697,107	4,868,000	4,850,000	5,004,000
Material Fees	274,611	280,000	295,000	295,000
Other Student Fees	878,825	1,122,000	910,000	961,000
Institutional	10,097,864	10,683,700	9,646,600	10,513,200
Federal	6,634,251	9,498,100	8,474,400	8,551,400
Total Revenues	46,973,066	50,785,800	48,000,600	49,643,700
EXPENDITURES				
Instruction	14,835,452	16,754,800	15,575,000	16,445,100
Instructional Resources	266,003	355,100	270,000	368,900
Student Services	9,650,410	12,195,500	10,500,000	12,422,300
General Institutional	7,631,378	6,857,100	7,050,000	7,041,800
Physical Plant	13,509,923	11,136,904	10,577,492	11,031,600
Auxiliary Services	5,907,554	6,900,000	5,695,000	6,900,000
Total Expenditures	51,800,720	54,199,404	49,667,492	54,209,700
Net Revenue (Expenditures)	(4,827,654)	(3,413,604)	(1,666,892)	(4,566,000)
OTHER SOURCES (USES)				
Proceeds from Debt	4,000,000	4,000,000	4,000,000	4,000,000
Refunding/Premium	162,920	140,000	143,920	140,000
Operating Transfer In (Out)	-	(140,000)	(143,920)	(140,000)
Total Resources (Uses)	4,162,920	4,000,000	4,000,000	4,000,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Capital Projects	(2,298,936)	498,271	1,045,480	(603,800)
Reserve for Debt Service	225,602	152,611	299,028	53,500
Retained Earnings	84,591	(70,000)	194,600	(70,000)
Reserve for Student Organizations	11,384	27,000	87,000	31,000
Reserve for Operations	1,312,625	(21,486)	707,000	23,300
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	(664,734)	586,396	2,333,108	(566,000)
Beginning Fund Balance	19,903,493	17,715,021	19,238,759	21,571,867
Ending Fund Balance	19,238,759	18,301,417	21,571,867	21,005,867

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Combined Budget Summary
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2023-24 <u>Actual*</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate**</u>	2025-26 <u>Budget</u>
REVENUES BY FUND				
General Fund	26,970,076	27,411,400	26,858,000	26,823,700
Special Revenue-Non-Aidable Fund	6,687,099	9,100,000	7,675,000	9,100,000
Capital Projects Fund	593,715	729,400	779,400	75,000
Debt Service Fund	6,770,173	6,760,000	6,843,600	6,860,000
Enterprise Fund	2,199,251	2,330,000	2,150,000	2,330,000
Internal Service Fund	<u>3,752,752</u>	<u>4,455,000</u>	<u>3,694,600</u>	<u>4,455,000</u>
Total Revenue by Fund	<u>46,973,066</u>	<u>50,785,800</u>	<u>48,000,600</u>	<u>49,643,700</u>
EXPENDITURES BY FUND				
General Fund	25,763,341	27,661,650	26,544,000	27,283,200
Special Revenue-Non-Aidable Fund	6,726,808	9,125,000	7,645,000	9,125,000
Capital Projects Fund	6,735,668	3,810,365	3,140,000	4,000,000
Debt Service Fund	6,707,491	6,747,389	6,688,492	6,946,500
Enterprise Fund	1,950,781	2,400,000	2,000,000	2,400,000
Internal Service Fund	<u>3,916,631</u>	<u>4,455,000</u>	<u>3,650,000</u>	<u>4,455,000</u>
Total Expenditures by Fund	<u>51,800,720</u>	<u>54,199,404</u>	<u>49,667,492</u>	<u>54,209,700</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

JULY 1, 2025—JUNE 30, 2026 BUDGET

SUPPLEMENTAL DATA



District Profile

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is only one centrally located campus at Fennimore.

– Agriculture, Food, & Natural Resources

- Agribusiness Science & Technology
 - [Agribusiness Management](#)
 - [Agronomy](#)
 - [Animal Science](#)
- [Agricultural Power & Equipment Technician](#)
- [Dairy and Livestock Technician](#)
- [Farm Business & Production Management](#)
- [Dairy Goat Herd Management](#)

– Architecture & Construction

- [Building Trades—Carpentry](#)
- [Electrical Power Distribution](#)
- [Apprenticeships](#)
 - [Construction Electrician](#)
 - [Plumbing](#)
 - [Technical Studies-Journeyworker](#)












– Arts, Audiovisual Technology & Communications

- [Graphic & Web Design](#)

– Automotive

- [Auto Collision Repair & Refinish Technician](#)
- [Automotive Technician](#)



– Business Management & Administration

- [Business Management](#) 
- [Data Analytics](#) 
 - [Data Analytics](#) 
 - [Data Analytics Visualization](#) 
- [Leadership Development](#) 
- [Nonprofit Leadership](#) 
 - [Nonprofit Essentials Certificate](#) 
 - [Nonprofit Fundraising Certificate](#) 
 - [Nonprofit Marketing Certificate](#) 
 - [Nonprofit Strategic Planning Certificate](#) 
- [Supply Chain Management Associate Degree](#) 
- [Supply Chain Assistant](#) 
 - [Logistics Certificate](#) 
 - [Production Planner Certificate](#) 
 - [Purchasing Agent/Buyer Certificate](#) 

– Education

- [Driver Safety Education Certification](#)

– Finance

- [Accounting](#) 
- [Accounting Assistant](#) 
 - [Payroll Assistant Certificate](#)
 - [Tax Preparer Assistant Certificate](#)

– Health Sciences

Behind the Scenes

- [Cancer Information Management \(CIM\)](#) 
- [Cancer Information Management \(CIM\) Advanced Technical Certificate](#)
- [Health Information Technology \(HIT\)](#) 
- [Laboratory Science Technician](#)
- [Medical Coding Specialist](#) 
- [Medical Laboratory Technician](#)
- [Phlebotomy/Specimen Processor](#)

– Information Technology

- [IT-Cybersecurity and Network Administration](#)
- [IT-Network Systems Technician](#)

– Health Sciences

Direct Patient Care

- [Dental Assistant](#)
- [Medical Assistant](#)
- [Midwife](#) (Direct Entry)
- [Nursing](#) (Associate Degree)
- [Nursing Assistant](#) (CNA)
- [Physical Therapist Assistant](#)
- [Radiography](#)
- [Surgical Technology](#)

– Hospitality & Tourism

- [Artisanal Modern Meat Butchery](#)
- [Golf Course Management](#)

– Human Services

- [Child Care Services](#) 📱
- [Cosmetology](#)
- [Early Childhood Education](#) 📱
- [Early Childhood Licensing Basic Ages 0-2](#) 📱
- [Human Services Associate](#)
- [Nail Technician](#)

– Individualized Technical Studies

- [Individualized Technical Studies](#)

– Law, Public Safety, & Security

- [200-Hour Jail Academy](#)
- [Criminal Justice - Law Enforcement 2](#)
- [Criminal Justice - Law Enforcement 720 Academy - Short Term Technical Diploma](#)
- [Criminal Justice Studies](#)
- [Driver Education](#)
- [EMT/AEMT](#)

– Manufacturing

- [CNC Setup Technician](#)
- [Electro-Mechanical Technology](#)
- [Industrial Mechanic](#)
- [Welding](#)
- [Apprenticeships](#)
 - [Industrial Electrician](#)
 - [Mechatronics Technician](#)

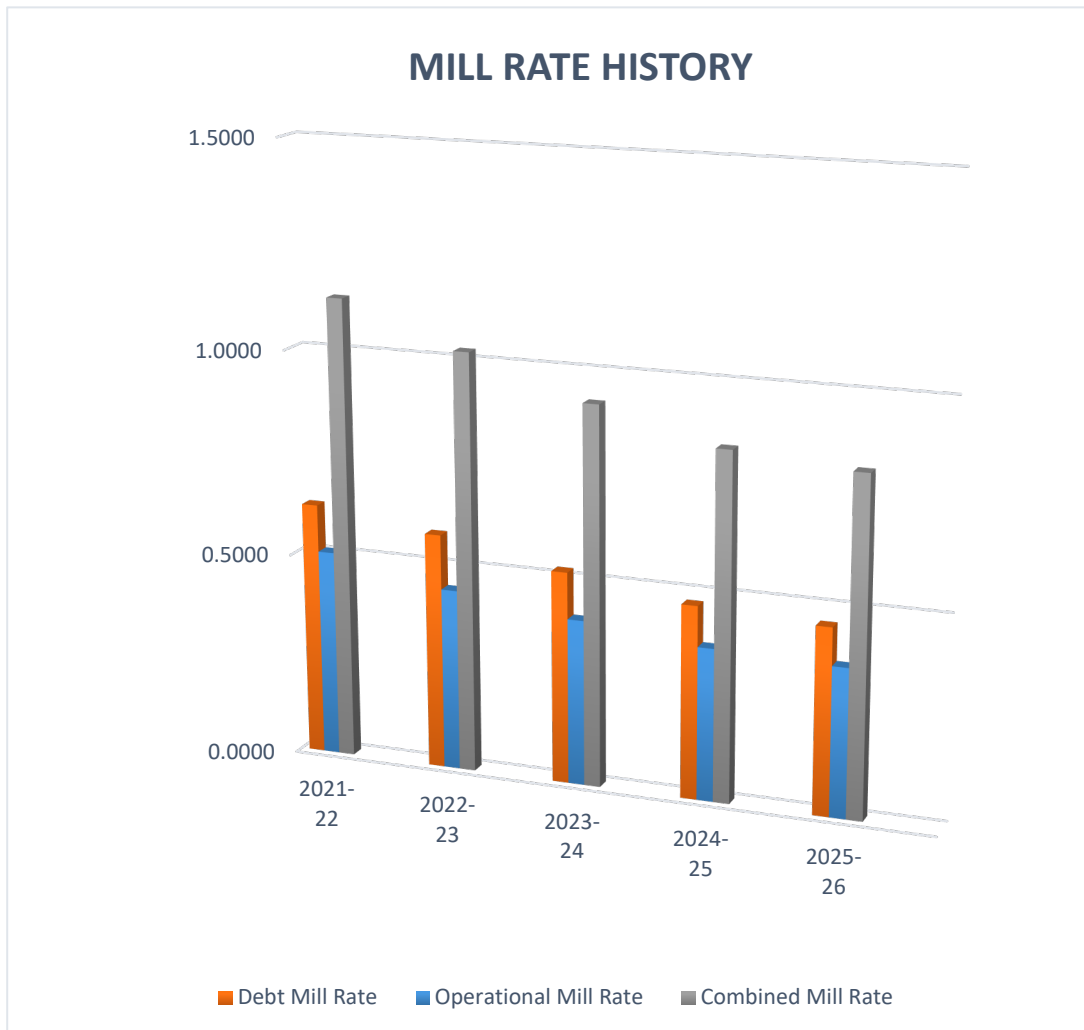
– University Transfer

- [University Transfer - Associate of Arts](#)
- [University Transfer - Associate of Science](#)

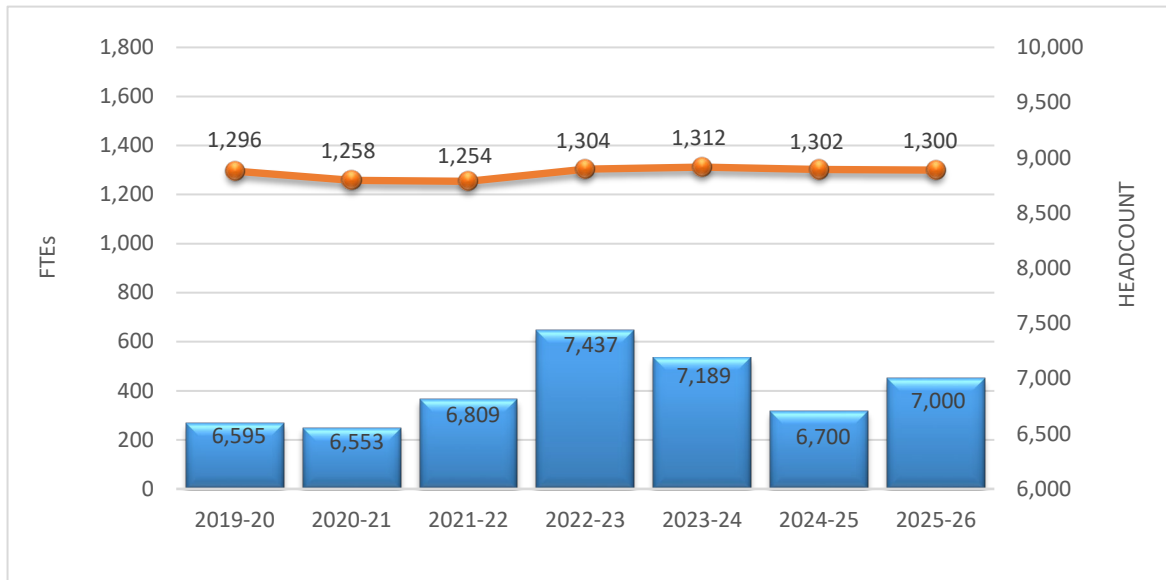
For Continuing Education offerings, please refer to the [Continuing Education](#) area of our website.

Southwest Wisconsin Technical College Equalized Valuations and Mill Rates

Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2021-22 Actual	10,005,850,141	0.5065	0.6206	1.1271
2022-23 Actual	11,264,911,310	0.4453	0.5779	1.0232
2023-24 Actual	12,701,141,261	0.4066	0.5196	0.9262
2024-25 Actual	14,156,456,970	0.3745	0.4733	0.8478
2025-26 Projected	14,864,279,819	0.3656	0.4575	0.8231



Southwest Wisconsin Technical College Student FTE and Head Count



Program Type	2019-20	2020-21	2021-22	2022-23	2023-24	Projected 2024-25	Budget 2025-26
Post-Secondary ⁽¹⁾	1,147	1,126	1,111	1,145	1,183	1,187	1,185
Vocational Adult ⁽²⁾	62	64	64	68	61	50	50
Non-Postsecondary ⁽³⁾	87	68	79	90	68	65	65
Community Services ⁽⁴⁾	0	0	0	1	0	0	0
Total FTE	1,296	1,258	1,254	1,304	1,312	1,302	1,300
Headcount	6,595	6,553	6,809	7,437	7,189	6,700	7,000

(1) Post-Secondary: Students enrolled in courses at the liberal arts transfer, associate degree, technical diploma, apprenticeship and certificate levels.

(2) Vocational Adult: Students enrolled in courses for personal development in increasing their job skills or learning new skills.

(3) Non-Postsecondary: Students enrolled in remedial and basic education courses.

(4) Community Services: Students enrolled in self-enrichment activities

Southwest Wisconsin Technical College
Notice of Public Hearing
July 1, 2025 - June 30, 2026

A public hearing on the proposed 2025-2026 budget for Southwest Wisconsin Technical College will be held on June 19, 2025 at 6:00 p.m. in Room 430 on the Fennimore Campus. The detailed budget is available for public inspection at the District Business Office.

EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational ⁽²⁾</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./(Dec.)</u>
2021-22	10,005,850,141	0.5065	0.6206	1.1271	(4.57)
2022-23	11,264,911,310	0.4453	0.5779	1.0232	(9.22)
2023-24	12,701,141,261	0.4066	0.5196	0.9262	(9.48)
2024-25	14,156,456,970	0.3745	0.4733	0.8478	(8.46)
2025-26 ⁽¹⁾	14,864,279,819	0.3656	0.4575	0.8230	(2.92)

<u>Fiscal Year ⁽²⁾</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./(Dec.)</u>	<u>Tax on a \$100,000 House</u>
2021-22	48,211,000	3.09	11,277,569	1.87	112.71
2022-23	48,960,300	1.55	11,526,626	2.21	102.32
2023-24	53,478,492	9.23	11,763,712	2.06	92.62
2024-25	49,667,492	(7.13)	12,002,011	2.03	84.78
2025-26	54,209,700	9.15	12,234,000	1.93	82.30

⁽¹⁾ Fiscal year 2026 equalized valuation is projected to increase 5% from fiscal year 2025.

⁽²⁾ Fiscal years 2022 through 2024 represent actual amounts; 2025 is estimated; 2026 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	5,434,000	-	-	-	6,800,000	-	-	12,234,000
Other Budgeted Revenues	21,389,700	-	30	75,000	60,000	2,330,000	4,455,000	28,309,730
Total Budgeted Revenues	26,823,700	-	30	75,000	6,860,000	2,330,000	4,455,000	40,543,730
Budgeted Expenditures	27,283,200	-	9,125,000	4,000,000	6,946,500	2,400,000	4,455,000	54,209,700
Excess of Revenues Over Expenditures	(459,500)	-	(9,124,970)	(3,925,000)	(86,500)	(70,000)	-	(13,665,970)
Operations Transfers	482,800	-	56,000	(678,800)	140,000	-	-	-
Proceeds from Debt	-	-	-	4,000,000	-	-	-	4,000,000
Est. Fund Balance 07/01/25	13,731,159	-	725,495	(563,967)	2,185,692	3,367,504	2,125,984	21,571,867
Est. Fund Balance 06/30/26	13,754,459	-	(8,343,475)	(1,167,767)	2,239,192	3,297,504	2,125,984	11,905,897

Southwest Wisconsin Technical College
Notice of Public Hearing
Budget Summary - General Fund
Fiscal Year 2025-2026

	2023-24 <u>Actual⁽³⁾</u>	2024-25 <u>Budget</u>	2024-25 <u>Estimate⁽⁴⁾</u>	2025-26 <u>Budget</u>	
REVENUES					
Local Government	5,163,093	5,267,000	5,300,000	5,434,000	
State Aids	11,921,410	11,643,000	11,150,000	11,361,100	
Program Fees	4,697,107	4,868,000	4,850,000	5,004,000	
Material Fees	274,611	280,000	295,000	295,000	
Other Student Fees	597,058	722,000	610,000	561,000	
Institutional	3,053,207	2,917,700	2,883,000	2,747,200	
Federal	<u>1,263,590</u>	<u>1,713,700</u>	<u>1,770,000</u>	<u>1,421,400</u>	
Total Revenues	26,970,076	27,411,400	26,858,000	26,823,700	
EXPENDITURES					
Instruction	14,334,699	15,824,800	15,000,000	15,625,100	
Instructional Resources	246,727	295,100	255,000	308,900	
Student Services	2,963,744	3,115,500	2,900,000	3,342,300	
General Institutional	6,058,977	6,009,100	6,200,000	5,806,800	
Physical Plant	<u>2,159,194</u>	<u>2,417,150</u>	<u>2,189,000</u>	<u>2,200,100</u>	
Total Expenditures	<u>25,763,341</u>	<u>27,661,650</u>	<u>26,544,000</u>	<u>27,283,200</u>	
Net Revenue (Expenditures)	1,206,735	(250,250)	314,000	(459,500)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	<u>105,890</u>	<u>228,764</u>	<u>393,000</u>	<u>482,800</u>	
Total Resources (Uses)	105,890	228,764	393,000	482,800	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations	1,312,625	(21,486)	707,000	23,300	
Designated for Subsequent Years	-	-	-	-	
Total Transfers To (From) Fund Balance	1,312,625	(21,486)	707,000	23,300	
Beginning Fund Balance	<u>11,711,534</u>	<u>11,019,634</u>	<u>13,024,159</u>	<u>13,731,159</u>	
Ending Fund Balance	<u>13,024,159</u>	<u>10,998,148</u>	<u>13,731,159</u>	<u>13,754,459</u>	
EXPENDITURES BY FUND					
					%Change ⁽⁵⁾
General Fund	25,763,341	27,661,650	26,544,000	27,283,200	(1.37)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,726,808	9,125,000	7,645,000	9,125,000	-
Capital Projects Fund	6,735,668	3,810,365	3,140,000	4,000,000	4.98
Debt Service Fund	6,707,491	6,747,389	6,688,492	6,946,500	2.95
Enterprise Fund	1,950,781	2,400,000	2,000,000	2,400,000	-
Internal Service Fund	<u>3,916,631</u>	<u>4,455,000</u>	<u>3,650,000</u>	<u>4,455,000</u>	-
Total Expenditures by Fund	51,800,720	54,199,404	49,667,492	54,209,700	0.02
REVENUES BY FUND					
General Fund	26,970,076	27,411,400	26,858,000	26,823,700	(2.14)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,687,099	9,100,000	7,675,000	9,100,000	-
Capital Projects Fund	593,715	729,400	779,400	75,000	-
Debt Service Fund	6,770,173	6,760,000	6,843,600	6,860,000	1.48
Enterprise Fund	2,199,251	2,330,000	2,150,000	2,330,000	-
Internal Service Fund	<u>3,752,752</u>	<u>4,455,000</u>	<u>3,694,600</u>	<u>4,455,000</u>	-
Total Revenue by Fund	46,973,066	50,785,800	48,000,600	49,643,700	(2.25)

(3) Actual is presented on a budgetary basis.

(4) Estimate is based upon 10 months of actual and 2 months of estimate

(5) (2025-26 Budget - 2024-25 Budget)/2024-25 Budget.